



FINE JEWELS

GENEVA 14 DECEMBER 2017



FRONT COVER
LOT 957
BACK COVER
LOT 963
THIS PAGE
LOTS 656 & 937

FINE JEWELS





THIS PAGE
LOTS 805 & 808

FINE JEWELS

AUCTION IN GENEVA
SOTHEBY'S
2 RUE FRANÇOIS-DIDAY, 1204 GENÈVE
14 DECEMBER 2017
SALE GE1715

SESSION ONE: 10.30 AM
SESSION TWO: 2.30 PM
SESSION THREE: 6 PM

EXHIBITION

Monday 11 December
11 am-7 pm

Tuesday 12 December
11 am-7 pm

Wednesday 13 December
11 am-5 pm

IMPORTANT NOTICE

POST-SALE SERVICES & COLLECTION OF PURCHASES

Purchased lots can only be collected after payment is received in full and cleared funds (please refer to paragraph 4 of Information to Buyers) and appropriate identification has been provided.

Post-sale services and property collection will be available at Sotheby's new premises, 2 rue François-Diday, 1204 Geneva from the day of the sale (opening hours: 9:00-18:00, from Monday to Friday).

POST-SALE SERVICES & ENLÈVEMENT DES LOTS

Les lots achetés ne pourront être enlevés qu'une fois le paiement effectué et après remise à Sotheby's de tout document permettant de s'assurer de l'identité de l'acheteur (veuillez vous référer aux paragraphes concernant les Obligations des Acheteurs).

Tous les lots pourront être retirés pendant ou après la vente dans les nouveaux locaux de Sotheby's à Genève au 2 rue François-Diday, 1204 Genève (horaires d'ouverture: 9:00-18:00 du lundi au vendredi).

Dirigé par le Ministère de Maître Marco Breitenmoser, Huissier Judiciaire

SPECIALISTS FOR THIS SALE



David Bennett
*Worldwide Chairman
International Jewellery Division*
+41 22 908 4842
david.bennett@sothebys.com



Daniela Mascetti
*Senior Specialist, International
Worldwide Head of Scholarship*
+41 22 908 4815
daniela.mascetti@sothebys.com



Brett O'Connor
Senior Specialist, International
+41 22 908 4845
brett.o'connor@sothebys.com



Olivier Wagner
Specialist, Geneva
+41 22 908 4848
olivier.wagner@sothebys.com



Douglas Walker
Specialist, Monaco
+37 793 308 880
douglas.walker@sothebys.com



Andres White Correal
*Senior Director,
International Business Development*
+44 20 7293 5627
andres.whitecorreal@sothebys.com



Kristian Spofforth
Specialist, London
+44 20 7293 6409
kristian.spofforth@sothebys.com



Justin Roberts
Specialist, London
+44 20 7293 5310
justin.roberts@sothebys.com



Benoit Repellin
Associate Specialist, London
+44 20 7293 6409
benoit.repellin@sothebys.com



Sara Miconi
Specialist, Milan
+39 02 2950 0201
sara.miconi@sothebys.com



Gabriella Mantegani
Specialist, Paris
+33 1 5305 5337
gabriella.mantegani@sothebys.com



Claire de Truchis-Lauriston
Specialist, Paris
+33 1 5305 5237
claire.detruchislauriston
@sothebys.com

SPECIALISTS AND AUCTION ENQUIRIES

For further information on lots in this auction please contact any of the specialists listed below.

SALE NUMBER

GE1715 "WINSTON"

ABSENTEE BIDS

+41 22 908 4888

FAX +41 22 908 4899

bids.geneva@sothebys.com

SALE ADMINISTRATORS

Mary Higonnet

mary.higonnet@sothebys.com

+41 22 908 4820

Alicia Valero

alicia.valero@sothebys.com

FAX +41 22 908 4807

ACCOUNTS & POST SALE SERVICES

Yann Baumann

yann.baumann@sothebys.com

+41 22 908 4855

FAX +41 22 908 4805

AUCTION AND EXHIBITION

INFORMATION

Isabelle Rossetti

isabelle.rossetti@sothebys.com

+41 22 908 4846

FAX +41 22 908 4807

PRESS ENQUIRIES

Catherine Allen

+41 22 908 48 14

catherine.allen@sothebys.com

SHIPPING

Andrew McGarry

Shipping Manager

+41 22 908 4878

Mirka Reynolds

+41 22 908 4774

FAX +41 22 908 4809

shipping.switzerland@sothebys.com

CATALOGUE PRICE

CHF65. at the gallery

FOR SUBSCRIPTIONS CALL

+44 (0)20 7293 5000

for UK & Europe

+1 212 894 7000

for USA

CONDITION REPORTS

Sotheby's Jewellery department is pleased to offer to potential purchasers Condition Reports of the lots in this catalogue.

A Condition Report is an opinion describing in more depth the lot with regards to, but not limited to, the general condition, quality of stones and/or other relevant information.

GENEVA

Clarisse Mariotti

clarisse.mariotti@sothebys.com

+41 22 908 4831

William Frere

william.frere@sothebys.com

+41 22 908 4831

Fax +41 22 908 4807

Conditions reports are also available on our website sothebys.com

Important Notices Please note that all lots are sold subject to our Conditions of Business for Buyers and Authenticity Guarantee, which are set forth at the back of this catalogue and Conditions of Business for Sellers, which are available from Sotheby's offices on request.

For all lots marked with a ◊, △, □, ⊞ or ◊ please refer to the Guide for Prospective Buyers.

For all lots marked * please refer to the **Important Notices** at the back of this catalogue.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales and use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.



THIS PAGE
LOT 802

CONTENTS

3	AUCTION INFORMATION
4	SPECIALISTS
8	SESSION ONE: LOTS 501–656
58	SESSION TWO: LOTS 657–802
106	SESSION THREE: LOTS 803–963
163	ABSENTEE BID FORM
165	GUIDE FOR PROSPECTIVE BUYERS
166	CONDITIONS DE VENTE
172	CONDITIONS OF BUSINESS
177	IMPORTANT NOTICES
178	GLOSSARY OF TERMS
179	INTERNATIONAL DEPARTMENTS
180	INDEX OF MAKERS SOTHEBY'S EUROPE



SESSION ONE

GENEVA
THURSDAY
14 DECEMBER 2017
10:30 AM

LOTS 501-656



501

502

503

501

PROPERTY OF A LADY

Lady's turquoise and diamond evening bag, Cartier

Of trapezoidal shape, the clasp set with turquoise cabochons accented with a circular-cut diamond, measurements approximately 240 x 180 x 50mm, signed Cartier, numbered, accompanied by a mirror.

CHF 7,000-10,000 US\$ 7,100-10,100

502

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond ring

Of gold corded wire and bombé design, highlighted with brilliant-cut diamonds, size 51, sizing beads.

CHF 5,000-8,000 US\$ 5,100-8,100

503

PROPERTY OF A LADY

Turquoise and diamond ring

Of bombé design, set with a turquoise cabochon, the mount of corded wire accented with single-cut diamonds, size 55, partial assay and maker's marks.

CHF 800-1,200 US\$ 850-1,250



504



505



506

504

PROPERTY OF A LADY

Aquamarine ring, Paloma Picasso for Tiffany & Co.

Collet-set with a cushion-shaped aquamarine, size 48^{1/2}, sizing beads, partially signed Paloma Picasso and Tiffany & Co.

CHF 1,500-2,500 US\$ 1,550-2,550

505

PROPERTY OF A LADY

Turquoise and diamond demi-parure

Comprising: a ring of swirl design, set with a turquoise cabochon embellished with single-cut diamonds, size 45, French assay and maker's marks, sizing band, and a pair of earrings of similar design set with a turquoise cabochon and circular-cut diamonds, post and hinged back fittings.

CHF 3,000-5,000 US\$ 3,050-5,100

506

PROPERTY OF A PRIVATE COLLECTOR

Two coloured gold and diamond evening bag, Bulgari

The thumbpiece accented with brilliant-cut diamonds, opening to reveal a mirror, measurements approximately 180 x 100 x 60mm, signed Bulgari, numbered, partial Italian maker's mark, gross weight approximately 475 grams.

CHF 8,000-12,000 US\$ 8,100-12,100



507



508



509

507

PROPERTY OF A PRIVATE COLLECTOR

Gem set and diamond necklace

The front collet-set with pear-shaped cabochon sapphires and an oval emerald, the mount pavé-set with brilliant-cut diamonds, on a cord of blue woven fabric, to a clasp of fluted design, length approximately 430mm, maker's mark.

CHF 7,000-10,000 US\$ 7,000-10,000

508

PROPERTY OF A LADY

Pair of emerald and diamond earrings

Each collet-set with a cabochon emerald, the mount pavé-set with brilliant-cut diamonds, maker's marks, post and hinged back fittings.

CHF 5,000-8,000 US\$ 5,100-8,100

509

PROPERTY OF A LADY

Pair of emerald and diamond pendent ear clips, Repossi

Each of chandelier design, the collet-set cabochon emeralds carved in a floral design, within frames of brilliant-cut diamonds, further highlighted with square-cut diamonds, signed Repossi, Italian assay and maker's marks, French import marks, additional safety hooks.

CHF 11,000-14,000 US\$ 11,100-14,100



510

511

512

510

PROPERTY OF A PRIVATE COLLECTOR

Emerald necklace

Collet-set with a step-cut emerald to an interlaced curb link chain, *length approximately 460mm.*

CHF 12,000-17,000 US\$ 12,100-17,100

511

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald, the shoulders highlighted with baguette diamonds, *size 53.*

CHF 3,000-5,000 US\$ 3,050-5,100

512

PROPERTY OF A LADY

Pair of diamond and emerald ear clips, Dieter Hecker

Mounted in two-tone gold, each collet-set with a brilliant-cut diamond, within a surround of calibre-cut emeralds, *maker's mark for Dieter Hecker.*

CHF 8,000-14,000 US\$ 8,100-14,100



513



514



515



513

Set of three enamel, diamond and gold cases

Comprising: a cigarette case applied with blue *guilloché* enamel, each side textured with oval and cross motifs, the thumbpiece highlighted with circular- and single-cut diamonds, *measurements approximately 92 x 52 x 12mm*, a powder case, *measurements approximately 72 x 50 x 12mm*, and a pill box, *measurements approximately 32 x 26 x 10mm*, each numbered, partial maker's marks, fitted cases, total gross weight approximately 313 grams.

CHF 3,500-6,000 US\$ 3,550-6,100

514

FROM AN IMPORTANT PRIVATE COLLECTION

Cultured pearl and lapis lazuli ring, 'Twist', Van Cleef & Arpels, and a gold case

The ring designed as lines of lapis lazuli beads alternating with cultured pearls, *size 51*, signed *VCA*, numbered, French assay and maker's marks, the rectangular case of woven design, *measurements approximately 95 x 50 x 15mm*, gross weight approximately 104 grams.

CHF 3,500-4,500 US\$ 3,550-4,550

515

PROPERTY OF A LADY

Sapphire and diamond brooch and a ring

Comprising: a brooch of radiating open work design, the center set with an oval sapphire highlighted with brilliant-cut diamonds; and a ring, *size 49*.

CHF 2,000-3,000 US\$ 2,050-3,050



516



517



518



519

516

FROM A PRIVATE COLLECTION

Lady's gold and diamond wristwatch, Chopard

The circular dial with Roman numerals and baton indicators, the bezel accented with brilliant-cut diamonds, length approximately 165mm, signed Chopard, numbered.

CHF 2,000-3,000 US\$ 2,050-3,050

517

FROM A PRIVATE COLLECTOR

Gold and sapphire cigarette case, Faraone

The rectangular case decorated with lozenge motifs, the lid embellished with square-cut sapphires, the thumbpiece set with calibr -cut sapphires, measurements approximately 110 x 85 x 17mm, signed Faraone, numbered, Italian assay and maker's marks, gross weight approximately 255 grams.

CHF 5,000-8,000 US\$ 5,100-8,100

518

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 2.18 carats, within a frame of circular-cut diamonds, the mount of fluted design further accented with cushion-shaped and rose diamonds, size 51^{1/2}.

Accompanied by SSEF report no. 95852, stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 5,000-8,000 US\$ 5,100-8,100

519

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of sapphire cufflinks, Van Cleef & Arpels and a pair of sapphire cufflinks, Cartier

One pair of baton design decorated with calibr -cut sapphires, signed Van Cleef & Arpels, numbered, French assay and maker's marks; the other of stirrup design, set with sugarloaf sapphires, each signed Cartier, numbered, French assay marks.

CHF 3,000-5,000 US\$ 3,000-5,000



520



521



522



523

520

FROM A PRIVATE COLLECTION

Emerald and diamond pendant and a pair of earrings

The pendant set with a cabochon emerald partly framed with brilliant-cut diamonds, *pendant hook*, and a pair of earrings, supporting a detachable pendant set with similar stones, *each earring with maker's mark for Sven Boltenstern, post and hinged back fittings, each piece with Austrian assay mark.*

CHF 2,000-3,000 US\$ 2,050-3,050

521

PROPERTY OF A LADY

Emerald and diamond pendant, Poiray

Collet-set with a heart-shaped cabochon emerald accented with a marquise-shaped diamond, *signed Poiray*, accompanied by a gold chain, *length approximately 395mm.*

CHF 1,500-2,500 US\$ 1,550-2,550

522

Pair of synthetic emerald and diamond earrings

Each surmount millegrain set with circular-cut diamonds, supporting a collet-set synthetic emerald, *hook fittings.*

CHF 2,500-3,500 US\$ 2,500-3,500

523

PROPERTY OF A PRIVATE COLLECTOR

Gold and diamond bracelet

Composed of articulated links of textured gold, the front set with brilliant-cut diamonds, *length approximately 180mm, French assay and partial maker's marks.*

CHF 1,200-1,800 US\$ 1,250-1,850

524



524

PROPERTY OF A PRIVATE COLLECTOR

Gold, ruby and diamond brooch

Composed of circular gold plaques accented with circular-cut rubies and diamonds, *maker's mark*.

CHF 800-1,200 US\$ 850-1,250



525



527

525

PROPERTY OF A LADY

Gold lighter, Cartier, and a gold lighter, Colibri

One of fluted design, in two-tone gold, *signed Cartier, numbered, French assay and maker's marks*, the other of woven design, *signed Colibri, French assay and maker's marks*.

CHF 1,500-2,000 US\$ 1,550-2,050

526

PROPERTY OF A PRIVATE COLLECTION

Pair of ruby and diamond ear clips, Adler, and a diamond ring

Each ear clip set with an oval ruby surrounded with brilliant-cut diamonds, *signed Adler, maker's mark*, the ring of open work design, collet-set with brilliant cut diamonds, *size 46^{1/2}*.

CHF 3,000-5,000 US\$ 3,050-5,100

527

PROPERTY OF A LADY

Three gem set bracelets

Respectively set with square-cut rubies, sapphires and emeralds, *each length approximately 170mm, French assay marks*.

CHF 5,000-8,000 US\$ 5,100-8,100



528



529



530



531

528

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Ruby and diamond cigarette case

Decorated in a reeded pattern, the lid set with calibr -cut rubies and circular-cut diamonds, *measurements approximately 130 x 75 x 9mm, numbered, marker's mark, fitted case.*

CHF 5,000-8,000 US\$ 5,100-8,100

529

PROPERTY OF A LADY

Diamond brooch, Gattelle, and a seed pearl and diamond brooch

One brooch of circular design, set with circular-cut diamonds, *signed Gattelle*, the other set with seed pearls, circular- and single-cut diamonds.

CHF 2,800-3,800 US\$ 2,850-3,850

530

Cultured pearl and diamond ring

Set with a button shaped cultured pearl within a frame of square-cut and rose diamonds, the shoulders accented with similarly cut stones, *size 55^{1/2}.*

CHF 1,000-1,500 US\$ 1,000-1,500

531

Natural pearl and diamond ring

Set with two natural pearls, accented with rose diamonds, *size 52^{1/2}.*

Accompanied by an SSEF report.

CHF 2,800-3,800 US\$ 2,800-3,800



532



533



534



532



532

532

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

A gold and lacquer lapel watch, Charlton and Co, two combs and an agate and diamond cigarette case

The lapel watch of geometric design, with a collapsible grid revealing a square dial with Arabic numerals, signed Charlton & Co, numbered, partial French assay and maker's marks, one comb accented with circular-, single-cut, bullet-

shaped and baguette diamonds, one tooth deficient, the other accented with cultured pearls and rose diamonds, and one agate cigarette case highlighted with rose diamonds.

LITERATURE

Cf.: Sotheby's London 20th September 2017, lot 168 and New York 20th April 2010, lot 131 for similar examples of a clip watch by Verger Frères

CHF 10,000-15,000 US\$ 10,100-15,100

533

Diamond ring

Of marquise-shape, pavé-set with cushion-shaped, circular-cut and rose diamonds, between circular-cut diamond shoulders, size 59.

CHF 1,800-2,500 US\$ 1,850-2,550

534

FROM A PRIVATE COLLECTION

Onyx and diamond jabot pin

Each end composed of an onyx ring, cushion-shaped and circular-cut diamonds.

CHF 3,000-5,000 US\$ 3,050-5,100



535



537



536



538

537

Ruby and diamond brooch

Of floral and foliate design, set with a cabochon ruby framed with cushion-shaped and circular-cut diamonds, the mounted further accented with similarly cut and rose diamonds, partial *French* assay and maker's marks.

CHF 1,500-2,000 US\$ 1,500-2,000

538

PROPERTY OF A LADY

Garnet and diamond brooch

Of shield design, set with an oval and a pear-shaped garnet highlighted with brilliant-cut diamonds, marquise-shaped and brilliant-cut diamonds of yellow and orange tints.

CHF 2,500-3,500 US\$ 2,550-3,550

535

Sapphire and diamond bangle

Of open work design, the band of engraved gold composed of floral motifs collet-set with circular-cut, oval and cushion-shaped sapphires, the front composed of a detachable hexafoil motif set with similarly shaped sapphires and diamonds, *French* assay marks.

CHF 5,500-8,500 US\$ 5,500-8,500

536

Peridot, enamel and diamond pendant

Millegrain-set with a heart-shaped peridot, within a frame of floral design applied with light green enamel embellished with circular- and single-cut diamonds, together a chain, length approximately 450mm, case stamped *Falize*.

CHF 1,500-2,500 US\$ 1,550-2,550



539



540



541

539

PROPERTY OF A PRIVATE COLLECTOR

Two gem set brooches and a citrine necklace

One brooch of openwork floral design, set with circular-cut and an oval citrine, supporting pear-shaped citrines and an amethyst; the other set with an oval amethyst accented with rose diamonds and two seed pearls; the necklace designed as a line of oval citrines framed with textured gold motifs, *length approximately 455mm, three small gold motifs deficient, fitted case.*

CHF 1,800-2,800 US\$ 1,850-2,850

540

PROPERTY OF A LADY

Turquoise and diamond brooch, Buccellati

Of floral design, set with turquoise cabochons and rose-cut diamonds, *signed Buccellati.*

CHF 1,500-2,500 US\$ 1,550-2,550

541

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Gold and diamond case

Decorated with floral and foliate motifs, the lid highlighted with rose diamonds, French assay and *maker's marks.*

CHF 2,000-3,000 US\$ 2,050-3,050



542



543



544

542

PROPERTY OF A LADY

Amethyst and diamond parure

Comprising: a brooch set with a heart-shaped amethyst framed with brilliant-cut diamonds, *may be worn as a pendant, collapsible pendant hook*, a pair of ear clips, each set with a circular-cut amethyst, and a ring, size 53^{1/2}.

CHF 3,000-5,000 US\$ 3,050-5,100

543

Pair of paste and gold clips

Each designed as a mask, the face of purple paste.

CHF 1,500-2,000 US\$ 1,550-2,050

544

PROPERTY OF A LADY

Colour change sapphire and diamond ring

Set with a cushion-shaped colour change sapphire weighing 11.63 carats framed with brilliant-cut diamonds, size 51.

Accompanied by SSEF report no. 96043, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 25,000-35,000 US\$ 25,200-35,200

545

FROM A PRIVATE COLLECTION

Pair of ruby and seed pearl ear clips, Adler, and five cultured pearl necklaces

Each ear clip set with a sugarloaf ruby framed with seed pearls, *each signed Adler*, one necklace composed of cultured pearls alternating with seed pearls, to a spherical clasp pavé-set with brilliant-cut diamonds, *length approximately 465mm*, one of cultured pearls alternating with multicoloured sapphire and diamond faceted beads, to a clasp pavé-set with circular-cut yellow sapphires, *length approximately 385mm*, one composed of cultured pearls alternating with pink tourmaline beads, to an oval clasp collet-set with a cabochon pink tourmaline, *length approximately 390mm*, one of cultured pearls alternating with cabochon rubies, accented with circular-cut rubies and brilliant-cut diamonds, *length approximately 760mm*, the last one composed of cultured pearls, *length approximately 360mm, unillustrated*.

CHF 4,000-7,000 US\$ 4,050-7,100





545



546

546

PROPERTY OF A LADY

Emerald and diamond ring

Collet-set with a step-cut emerald framed with single-cut diamonds, *size 55.*

CHF 1,000-1,500 US\$ 1,050-1,550

547

PROPERTY OF A LADY

Gem set, enamel and diamond necklace

Designed as a thistle, the corolla and leaves applied with blue and green enamel accented with collet-set cabochon pink sapphires, circular-cut and rose diamonds, to a mount of stylised design supporting a button shaped pearl, *length approximately 410mm.*

CHF 1,800-2,400 US\$ 1,850-2,450



548



549



550

548

PROPERTY OF A LADY

Gem set and cultured pearl pendant/watch and a ruby and diamond ring

The pendant/watch designed as a cuckoo clock, the circular dial with Arabic numerals and arrow indicators, the mount accented with cabochon sapphires and pink sapphires and a carved emerald of foliate design, supporting two chains set with cultured pearls, *maker's mark*, pendant hook, and a ruby and diamond ring, size 54^{1/2}, *British hallmark*, *maker's mark*.

CHF 1,500-2,500 US\$ 1,550-2,550

549

FROM AN IMPORTANT PRIVATE COLLECTION

Gold and diamond wristwatch, Boucheron, and a gold, enamel and diamond brooch

The watch with a square dial decorated with baton indicators, the bezel highlighted with brilliant-cut diamonds, to a gold bracelet of woven design, length approximately 150mm, signed *Boucheron*, numbered, *French assay marks*; the brooch designed as a bird on a branch, the wings of red, yellow, green and blue enamel accented with single-cut diamonds, the head and neck pavé-set with similarly-cut diamonds, the eye collet-set with a circular-cut ruby.

CHF 3,000-4,000 US\$ 3,050-4,050

550

Gold ruby and diamond charm bracelet

Suspending twelve charms, length approximately 170mm, one charm signed *Cartier*, small diamonds and rubies deficient.

CHF 2,000-3,000 US\$ 2,050-3,050



551

553

552

554

551

PROPERTY OF A LADY

Gem set and diamond wristwatch, Omega

The bracelet of reeded design, the front accented with brilliant-cut diamonds and a hinged plaque set with circular-cut emeralds and rubies, opening to reveal a circular dial decorated with arrow indicators, length approximately 185mm, signed Omega.

CHF 2,000-3,000 US\$ 2,050-3,050

552

Pink sapphire, sapphire and diamond brooch

Of floral design, the pistil set with an oval pink sapphire, the petals accented with circular-cut sapphires and brilliant-cut diamonds, the stem of fluted design set with brilliant- and circular-cut diamonds.

Accompanied by GIA report no. 15792648, dated 3 April 2007, stating that the pink sapphire is of Ceylon origin, with indications of heating.

CHF 5,000-8,000 US\$ 5,000-8,000

553

Gem set, enamel and diamond brooch

Designed as a jester, highlighted with multicoloured enamel, further accented with collet-set single-cut diamonds, circular-cut emeralds, sapphires and a ruby.

CHF 3,000-5,000 US\$ 3,000-5,000

554

Pair of sapphire and diamond earrings

Each set with a cushion-shaped sapphire weighing 4.13 and 3.55 carats respectively, framed with circular-cut diamonds, partial Austrian maker's marks, hook fittings.

CHF 2,000-3,000 US\$ 2,050-3,050



555



556



557



555

Gold pendant, Piaget

Designed as a branch surrounding a *Dali d'Or*, depicting the faces of Salvador and Gala Dali, the reverse with abstract motifs, coin signed 2 Dali 1966, mount signed Piaget, numbered, together with a gold chain, length approximately 455mm.

In 1966, Dalí created two medals for the "Monnaie de Paris" and started minting his own currency known as the "Dalí d'Or". Representing himself

and his wife and muse, Gala, the coins were made over a ten year period in conjunction with Huguenin Frères and had four denominations ranging from half a Dalí d'Or to five Dalí d'Or. The present model is the result of a collaboration between Yves Piaget and Salvador Dalí and features a two Dalí d'Or coin.

CHF 2,000-3,000 US\$ 2,050-3,050

556

PROPERTY OF A LADY

Lapis lazuli, gold and diamond Zodiac pendant, Van Cleef & Arpels

The circular lapis lazuli plaque applied with a gold Sagittarius zodiac sign, accented with a brilliant-cut diamond, the reverse decorated with two gold star motifs, maker's mark for Van Cleef & Arpels, numbered, French import mark, pendant hook, together with an oval link gold chain, length approximately 730mm, French assay mark.

CHF 5,000-8,000 US\$ 5,100-8,100



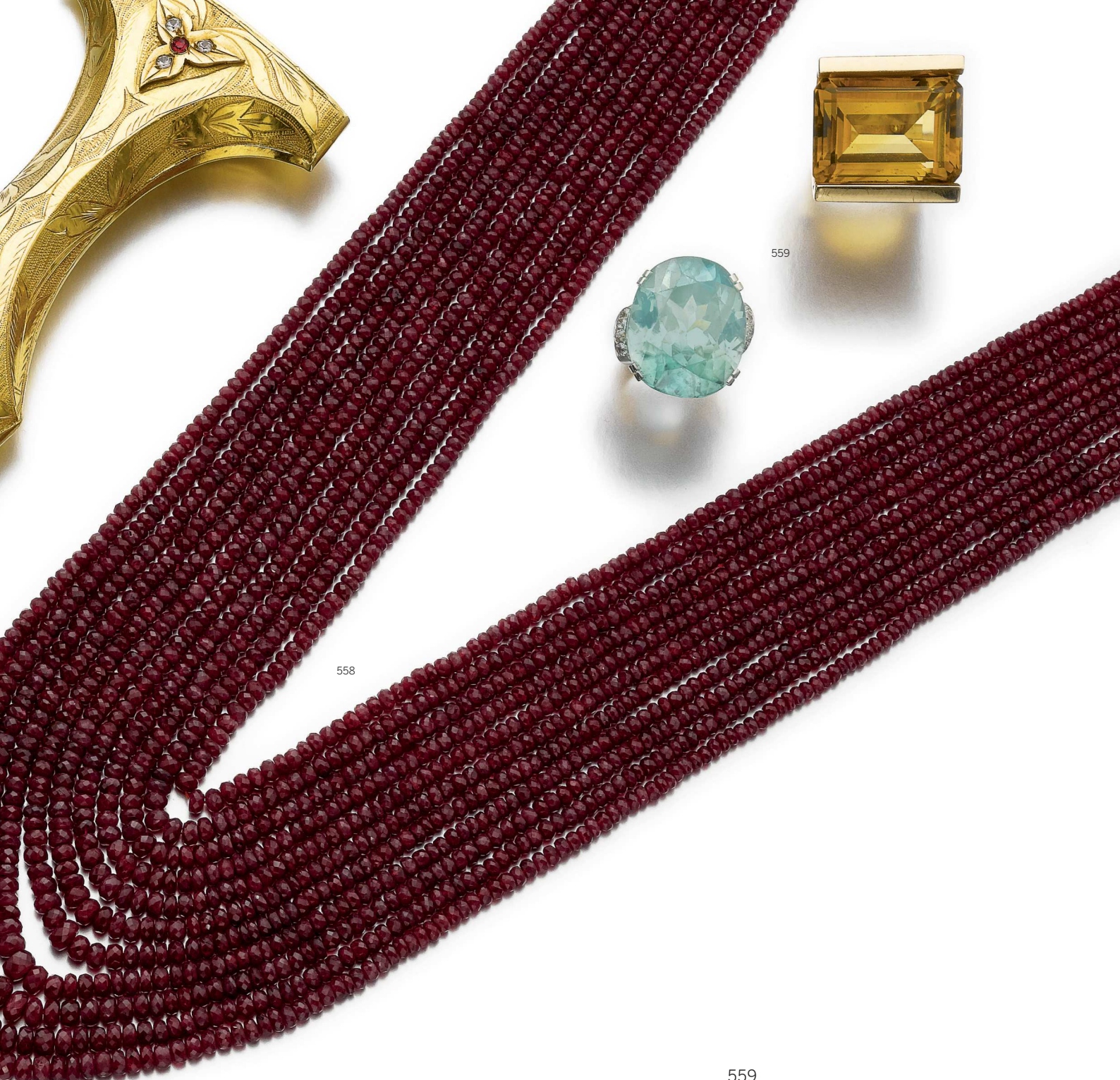
557

PROPERTY OF A PRIVATE COLLECTOR

Gem set jambiya, Saudi Arabia, 20th century

The curved double-edged steel blade with raised medial ridge, one side of hilt and scabbard of foliate design decorated with red and colourless paste, the scabbard with suspension loops and cords, the reverse accented with red fabric, maker's mark.

CHF 2,000-4,000 US\$ 2,050-4,050



558

558

Ruby necklace

Composed of eleven rows of slightly graduated faceted ruby beads, length adjustable, shortest length approximately 600mm, longest length approximately 1000mm.

CHF 1,800-2,500 US\$ 1,850-2,550



559

559

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Citrine ring and a zircon and diamond ring

One ring set with a step-cut citrine, size 47^{1/2}, sizing beads, the other in two tone gold set with a cushion-shaped blue zircon between circular-cut diamond shoulders, size 50^{1/2}.

CHF 4,000-7,000 US\$ 4,050-7,100

560 no lot



561

562

563

561

PROPERTY OF A LADY

Crocodile leather wallet and a gold and sapphire pencil, Cartier

The rectangular wallet of crocodile leather, three sides applied with pinched gold cylinders, opening to reveal four compartments, *measurements approximately 170 x 95 x 5mm, stamped Cartier*, and a propelling pencil of stylised bamboo design, accented with a collet-set cabochon sapphire, *signed Cartier, French assay and partial maker's marks.*

• CHF 800-1,200 US\$ 850-1,250

562

PROPERTY OF A LADY

Diamond parure, Piaget

Comprising: a necklace designed as a line of brilliant-cut diamonds alternating with baguette diamonds, *length approximately 420mm*, a pair of ear clips and a ring, *size 57^{1/2}*, each piece signed Piaget.

CHF 10,000-15,000 US\$ 10,100-15,100

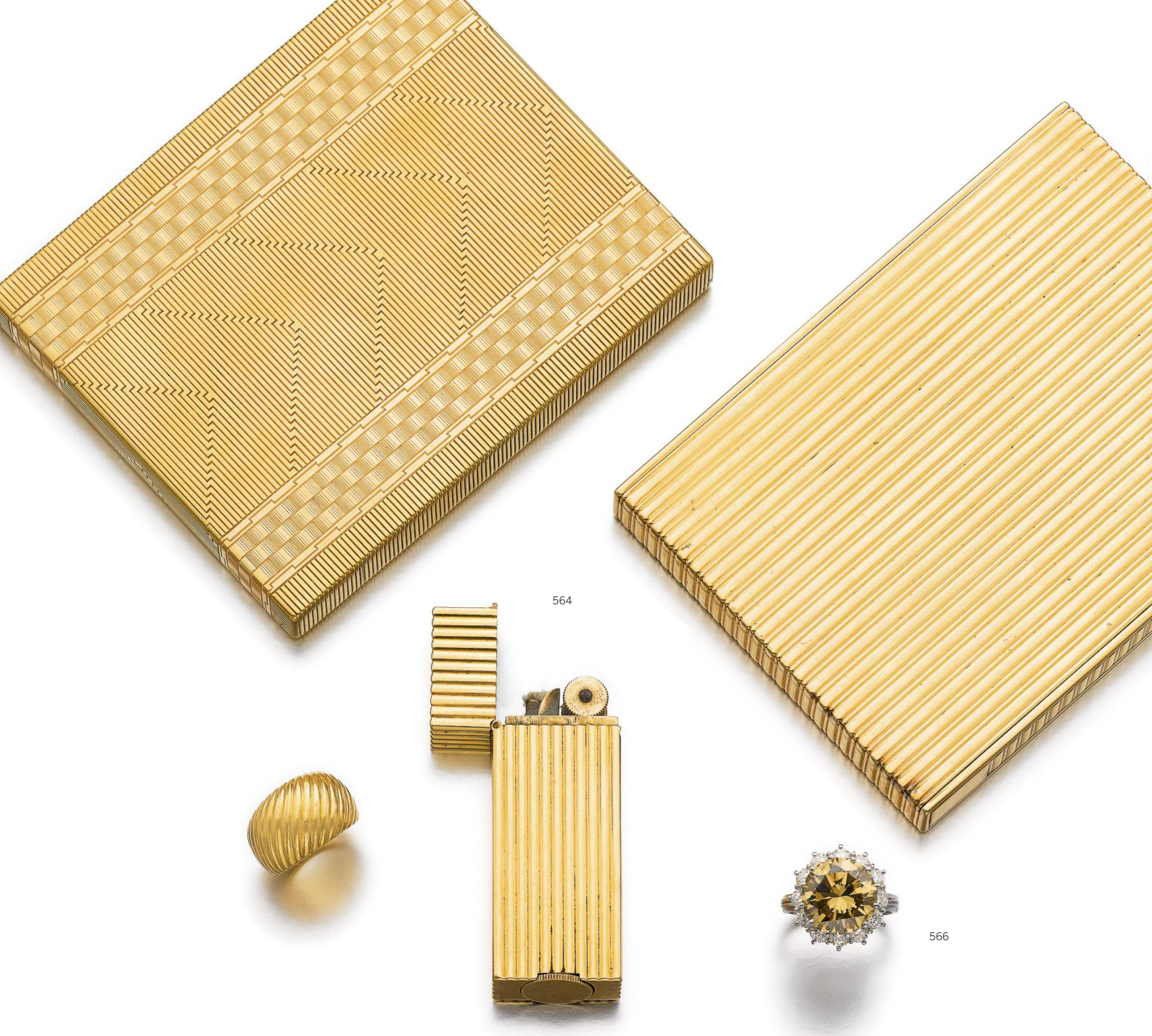
563

PROPERTY OF A LADY

Gold vanity case, Tiffany & Co.

The rectangular case with engine turned decoration, opening to reveal a mirror and a powder compartment, *measurements approximately 75 x 60 x 15 mm, signed Tiffany & Co., gross weight approximately 112 grams, unsigned fitted case.*

CHF 1,000-1,500 US\$ 1,050-1,550



564

566

564

FROM A PRIVATE COLLECTOR

A lighter, Van Cleef & Arpels, a ring and two gold cigarette cases

A lighter of reeded pattern, signed Van Cleef & Arpels, numbered, French assay mark, measurements approximately 68 x 22 x 11mm, one cigarette case of reeded pattern, measurements approximately 108 x 80 x

10mm, one of chevron pattern in two-tone gold, measurements approximately 100 x 80 x 10mm, British hallmarks, and a ring of fluted design, size 48, partial French maker's mark, total gross weight approximately 435 grams.

CHF 8,000-12,000 US\$ 8,100-12,100

565 no lot

566

PROPERTY OF A PRIVATE COLLECTOR

Fancy yellow-brown diamond ring

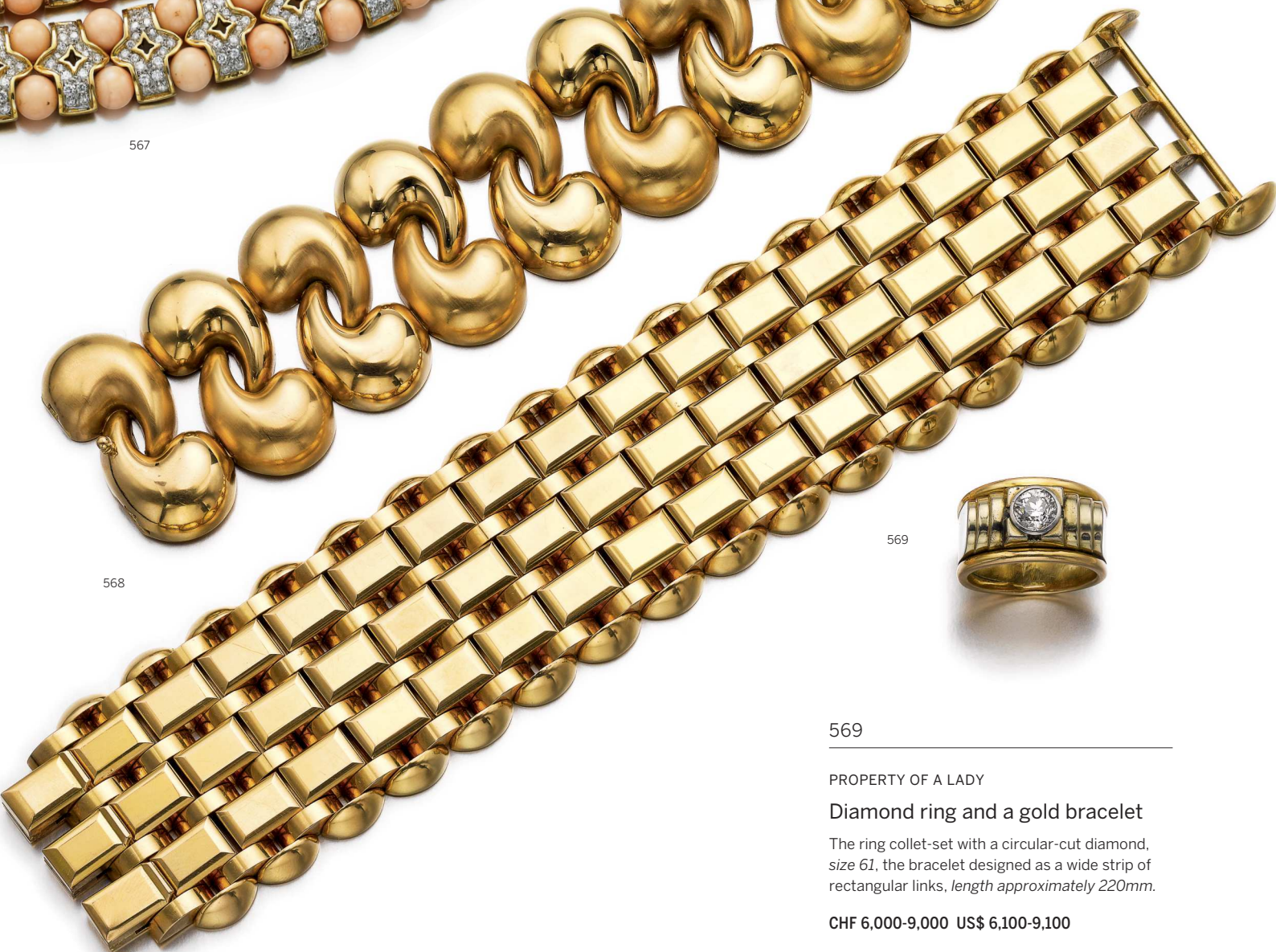
Set with a brilliant-cut fancy yellow-brown diamond weighing 7.46 carats, framed with brilliant-cut diamonds, size 53^{1/2}.

Accompanied by GIA report no. 6183800737, stating that the diamond is Fancy Yellow-Brown Colour, I1 Clarity.

CHF 25,000-35,000 US\$ 25,200-35,200



567



568



569

567

PROPERTY OF A LADY

**Coral and diamond necklace,
Reposi**

Set with coral beads and brilliant-cut diamonds,
length approximately 355mm, signed Reposi,
Italian assay and maker's, pouch stamped
Reposi.

• CHF 12,000-17,000 US\$ 12,000-17,000

568

PROPERTY OF A LADY

Gold bracelet

Designed as a series of tear drop gold motifs,
length approximately 190mm, maker's mark,
gross weight approximately 108 grams.

CHF 2,000-3,000 US\$ 2,050-3,050

569

PROPERTY OF A LADY

Diamond ring and a gold bracelet

The ring collet-set with a circular-cut diamond,
size 6I, the bracelet designed as a wide strip of
rectangular links, length approximately 220mm.

CHF 6,000-9,000 US\$ 6,100-9,100

570

Gold and diamond brooch

Of lace design, highlighted with circular- and
single-cut diamonds.

CHF 2,000-3,000 US\$ 2,050-3,050



571

PROPERTY OF A PRIVATE COLLECTOR

Gold bracelet, 1940s

The articulated band composed of a series of geometric links, *length approximately 180mm.*

CHF 1,500-2,000 US\$ 1,500-2,000

572

PROPERTY OF A LADY

Gold bracelet

Designed as a line of geometric gold motifs, *length approximately 185mm, maker's mark.*

CHF 1,000-1,500 US\$ 1,050-1,550

573

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, 1940s

The rectangular dial with baton indicators, concealed under a hinged cover, set with square-cut and baguette diamonds, the bracelet of flattened curb links, *length approximately 180mm, partial Swiss assay and maker's marks for F. Baumgartner SA.*

CHF 1,500-2,500 US\$ 1,550-2,550



574A



574



575



576

574

Sapphire dress set, Michele della Valle

Comprising: a pair of cufflinks each designed as a sailing boat set with circular-cut sapphires, and three studs designed as boat wheels set with circular-cut sapphires, *each piece signed Michele della Valle or MdV, numbered, maker's marks.*

CHF 1,000-1,500 US\$ 1,000-1,500

574A

PROPERTY OF A LADY

Gem set and diamond brooch, Cartier

Designed as a turtle, collet-set with a cabochon chalcedony accented with brilliant-cut diamonds, *signed Cartier, numbered, French assay and maker's marks.*

CHF 6,000-9,000 US\$ 6,100-9,100

575

Yellow sapphire and onyx brooch, 'Chick', Michele della Valle

Designed as a chick, set with yellow sapphires, the eye highlighted with a cabochon onyx, *signed Michele della Valle, numbered, maker's mark.*

CHF 1,500-2,000 US\$ 1,500-2,000

576

Emerald and diamond ring

Set with a cushion-shaped emerald weighing 7.13 carats between trapeze diamond shoulders, the mount pavé-set with brilliant-cut diamonds, *size 52.*

CHF 10,500-15,500 US\$ 10,500-15,500



577

579

578

577

PROPERTY OF A LADY

One gold and enamel pendant, Piaget, and a gold, gem set and diamond pendant

Each surmount designed as the emblem of Saudi Arabia, one accented with green enamel, supporting a medal representing King Faysal bin Abdul Aziz, *signed Piaget*, the other set with circular-cut emeralds, single-cut diamonds and similarly cut diamonds of yellow tint, suspending medal representing King Faisal bin Abdul Aziz framed with brilliant-cut diamonds of yellow tint.

CHF 3,000-5,000 US\$ 3,050-5,100

578

PROPERTY OF A LADY

Gold and diamond bracelet

Designed as an articulated line of gold spheres alternating with rondelle links partly pavé-set with brilliant-cut diamonds, *length approximately 190mm, French assay and maker's marks.*

CHF 1,000-1,500 US\$ 1,050-1,550

579

Pair of citrine and amethyst pendent earrings, Michele della Valle

Each surmount set with brilliant-cut diamonds, to a line of similarly-cut diamonds suspending a pear-shaped citrine and a similarly cut amethyst, *hook fittings, maker's mark for Michelle della Valle, Italian assay and maker's marks.*

CHF 2,500-3,500 US\$ 2,500-3,500



581



580



580

PROPERTY OF A PRIVATE COLLECTOR

Chrysoprase and enamel parure

Comprising: a necklace of geometric design applied with green enamel, the front supporting a line of graduated chrysoprase beads, *length approximately 460mm*, a pair of earrings, *post and hinged back fittings*, and a ring, *size 55*.

CHF 3,000-5,000 US\$ 3,050-5,100

581

FROM A PRIVATE COLLECTION

Emerald and diamond ring

Of bombé design, set with a step-cut emerald weighing 5.18 carats, the mount pavé-set with brilliant-cut diamonds, *size 53^{1/2}*, *French assay and maker's marks*, *sizing band*.

CHF 1,500-2,000 US\$ 1,550-2,050

582

PROPERTY OF A LADY

Tourmaline and diamond pendant, Jean Vendôme

Of geometric design, collet-set with two tourmaline inlays, accented with whistle-shaped, baguette and triangular diamonds, *signed J. Vendôme*, *French assay and maker's marks*, *case stamped Jean Vendôme*.

CHF 1,500-2,500 US\$ 1,550-2,550



582



584

583

583

Coral, cultured pearl and chalcedony necklace

The trapezoidal gold plaque with a Mesopotamian motif, supporting a chalcedony, coral and cultured pearl pendant, to a chain composed of baton-shaped gold links alternating with coral beads and cultured pearls, length approximately 690mm, French assay and maker's marks.

• CHF 1,000-2,000 US\$ 1,050-2,050

584

PROPERTY OF A LADY

Yellow sapphire and diamond ring

Collet-set with pear-, marquise-shaped and triangular yellow sapphires, accented with a pear-shaped diamond of brown tint, size 50^{1/2}, French assay and maker's marks, case stamped Jean Vendôme.

CHF 3,500-5,500 US\$ 3,550-5,600

585

Coral and cultured pearl demi-parure, 'Twist', Van Cleef & Arpels

Comprising: a ring decorated with coral beads and cultured pearls, size 54, and a pair of ear clips, each piece signed VCA, numbered, French assay and maker's marks.

• CHF 4,000-6,000 US\$ 4,050-6,100



586

587

588

586

Rock crystal, gem set and diamond demi-parure, Boucheron

Comprising: a necklace designed as two rows of carved rock crystal beads, the front accented with gold motifs collet-set with cabochon rubies, sapphires and emeralds, alternating with quatrefoil motifs set with brilliant-cut diamonds, length approximately 410mm, and a pair of ear clips, each piece signed Boucheron, necklace numbered, French assay and maker's marks.

CHF 6,000-10,000 US\$ 6,100-10,100

587

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cabochon ruby within a frame of square-cut diamonds, size 60^{1/2}, maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100

588

PROPERTY OF A LADY

Ruby and gold parure, Poiray

Comprising: a necklace designed as a line of collet-set heart-shaped cabochon rubies, length approximately 425mm, a bracelet, length approximately 195mm, a pair of ear clips and a ring, size 50^{1/2}, each piece except the necklace signed Poiray, each piece numbered.

CHF 6,000-8,000 US\$ 6,100-8,100



590

589

591

589

PROPERTY OF A LADY

Cultured pearl necklace, Marina B, and a bangle

The necklace designed as a row of grey cultured pearls alternating with gold motifs, length approximately 650mm, signed Marina B, numbered, maker's marks, and a bangle set with cultured pearls, inner circumference approximately 160mm, unsigned.

CHF 6,000-9,000 US\$ 6,100-9,100

590

PROPERTY OF A LADY

Ruby and diamond ring, Bulgari

Collet-set with a cabochon ruby, the mount accented with brilliant-cut diamonds and calibré-cut rubies, size 51, signed Bulgari, numbered, case stamped Bulgari.

CHF 12,000-17,000 US\$ 12,100-17,100

591

FROM A PRIVATE COLLECTION

Ruby demi-parure, Cartier

Comprising: a pair of earrings set with calibré-cut rubies, post and hinged back fittings, maker's marks, and a ring, size 52, each piece signed Cartier, numbered.

CHF 2,500-3,500 US\$ 2,550-3,550



592



593

592

Sapphire and diamond parure

Comprising: a necklace of scroll design, set with oval and cushion-shaped sapphires highlighted with brilliant-cut diamonds, *length approximately 380mm*, a bracelet, *length approximately 175mm*, a pair of ear clips, and a ring, *size 52^{1/2}*, each piece with French assay marks.

CHF 50,000-80,000 US\$ 50,000-80,000

593

PROPERTY OF A LADY

Sapphire and diamond ring

Set with an oval sapphire weighing 16.45 carats, the shoulders accented with brilliant-cut diamonds, *size 57*.

Accompanied by SSEF report no. 95856, stating that the sapphire is of Ceylon origin, with indications of heating.

CHF 12,000-18,000 US\$ 12,100-18,100



595



594



596

594

Sapphire, diamond and gold brooch, Bulgari

Designed as a tridacna shell, highlighted with a spherical sapphire highlighted with circular- and single-cut diamonds, *signed Bulgari, may be worn as a pendant.*

CHF 3,000-5,000 US\$ 3,000-5,000

595

Cultured pearl, sapphire and diamond parure

Comprising: a necklace designed as a torsade of cultured pearls, to a clasp of geometric design set with a cabochon sapphire, accented with brilliant-, square-cut and triangular diamonds, *length approximately 385mm*, a pair of ear clips, and a ring, *size 44^{1/2}, sizing beads.*

CHF 8,000-12,000 US\$ 8,100-12,100

596

Pair of sapphire and diamond ear clips

Each set with a cushion-shaped sapphire stated to weigh 1.44 and 1.46 carats respectively, the mount pavé-set with brilliant-cut diamonds, *French assay marks.*

CHF 4,000-6,000 US\$ 4,000-6,000



597

597

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion shaped sapphire weighing 6.12 carats, between triangular diamond shoulders, the mount further accented with brilliant-cut diamonds, *size 53, partial Italian maker's mark.*

CHF 7,500-10,000 US\$ 7,500-10,000

598

PROPERTY OF A LADY

Sapphire and diamond bracelet, circa 1930

Composed of two lines of calibré-cut sapphires interspersed with links of geometric design set with brilliant-cut diamonds, *length approximately 180mm.*

CHF 12,000-18,000 US\$ 12,100-18,100

599

FROM A PRIVATE COLLECTION

Natural pearl and diamond necklace, circa 1920

Composed of a row of slightly graduated natural pearls measuring from approximately 2.20 to 6.80 mm, to a hexagonal clasp millegrain-set with circular- and single-cut diamonds, *length approximately 415mm, French assay mark.*

Accompanied by a gemmological report.

CHF 2,000-4,000 US\$ 2,000-4,000

600

600

PROPERTY OF A LADY

Diamond brooch, Chaumet, circa 1960

Of scroll design, set with brilliant-, single-cut and baguette diamonds, *signed Chaumet, partial French assay and marker's marks.*

CHF 6,000-9,000 US\$ 6,100-9,100





601

602

603

604

601

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion-shaped sapphire, the shoulders accented with circular-cut diamonds, *size 54, one large chip to the sapphire.*

CHF 2,000-3,000 US\$ 2,050-3,050

602

PROPERTY OF A LADY

**Sapphire and diamond necklace,
Van Cleef & Arpels**

Designed as a butterfly, set with an oval sapphire, the wings pavé-set with brilliant-cut diamonds, *length approximately 435mm, signed VCA, numbered, French maker's mark.*

CHF 1,500-2,500 US\$ 1,550-2,550

603

Pair of sapphire and diamond earrings

Each surmount set with brilliant-cut diamonds, supporting a drop shaped pendant pavé-set with cabochon sapphires, *post and hinged back fittings.*

CHF 5,000-7,000 US\$ 5,000-7,000

604

Diamond bracelet

Designed as a line of baguette diamonds, *length approximately 180mm.*

CHF 8,000-12,000 US\$ 8,000-12,000



605

Pair of cultured pearl and diamond ear clips, 'Embroidery', Michele della Valle

Each composed of a baroque shaped cultured pearl accented with seed pearls and brilliant-cut diamonds, *maker's mark for Michele della Valle, Italian assay and maker's marks.*

CHF 4,000-6,000 US\$ 4,000-6,000

606

PROPERTY OF A LADY

Tanzanite and diamond ring

Set with a cushion-shaped tanzanite weighing 14.46 carats, within a frame of brilliant-cut diamonds, the shoulders accented with baguette diamonds, *size 56.*

CHF 3,000-5,000 US\$ 3,050-5,100

607

PROPERTY OF A LADY

Pair of diamond earrings

Each surmount set with a circular-cut diamond, supporting a similarly cut diamond weighing 2.67 and 2.68 carats, respectively, *post and butterfly fittings.*

CHF 10,000-15,000 US\$ 10,000-15,000

608

Tanzanite and diamond bracelet

Composed of a line of cushion-shaped tanzanites, framed with brilliant-cut diamonds, *length approximately 195mm.*

CHF 3,000-5,000 US\$ 3,050-5,100



609

610

612

611

609

Sapphire and diamond ring

Collet-set with a cushion-shaped sapphire, framed with brilliant-cut diamonds, size 50, Austrian assay mark.

Accompanied by a gemmological report.

CHF 4,000-7,000 US\$ 4,050-7,100

610

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with a brilliant-cut diamond weighing 2.74 carats, the shoulders collet-set with similarly-cut diamonds, size 48.

CHF 7,000-10,000 US\$ 7,100-10,100

611

Aquamarine, morganite and diamond bracelet, Michele della Valle

Composed of four rows of aquamarine and morganite faceted rondelles, interspersed with gold rondelles accented with brilliant-cut diamonds, to an oval clasp set with similarly-cut diamonds, length approximately 180mm, signed Michele della Valle and MdV, Italian assay and maker's marks.

CHF 2,500-3,500 US\$ 2,500-3,500

612

Pair of pink tourmaline, aquamarine and amethyst pendent earrings, Michele della Valle

Each surmount set with a cushion-shaped pink tourmaline framed with brilliant-cut diamonds, supporting a pendant set with a triangular aquamarine within a similar surround and an amethyst briolette capped with brilliant-cut diamonds, each signed MdV for Michele della Valle.

CHF 2,500-3,500 US\$ 2,500-3,500



613

613

Red agate, enamel and diamond necklace, Michele della Valle

Composed of a row of red agate beads and beads applied with multicoloured enamel accented with rose diamonds, interspersed with gold rondelles highlighted with circular- and single-cut diamonds, length approximately 505mm, signed MdV, maker's mark, Italian assay and maker's marks.

CHF 4,000-6,000 US\$ 4,000-6,000

614

Pair of turquoise, pink sapphire and diamond ear clips, Michele della Valle

Each set with a heart-shaped turquoise cabochon, within a frame pavé-set with circular-cut pink sapphires and brilliant-cut diamonds, signed MdV, maker's mark, Italian assay and maker's marks.

CHF 1,500-2,500 US\$ 1,500-2,500

614

616

615

Sapphire and diamond ring

Set with a cushion-shaped sapphire stated to weigh 4.21 carats, the mount pavé-set with brilliant-cut diamonds, size 51, French assay marks.

Accompanied by a Gübelin report no. 11010181, dated 03 February 2011, stating that the sapphire is of Malagasy origin, with no indications of heating.

CHF 6,000-9,000 US\$ 6,000-9,000

616

PROPERTY OF A LADY

Turquoise and diamond ring

Set with a turquoise cabochon framed with single- and brilliant-cut diamonds, size 47^{1/2}, French import mark, sizing beads.

CHF 2,000-3,000 US\$ 2,050-3,050

615



617



618



619



620

617

Diamond pendant

Designed as a cross, set with cushion-shaped diamonds.

CHF 4,000-7,000 US\$ 4,000-7,000

618

Green tourmaline and diamond brooch

Of ribbon bow design, set with an oval green tourmaline accented with circular-cut diamonds, supporting a baroque shaped pearl.

Please note that the pearl has not been tested.

CHF 3,500-5,500 US\$ 3,500-5,500

619

Pair of natural pearl and diamond earrings

Each surmount set with a drop shaped natural pearl, supporting a detachable pendant set with a baroque shaped natural pearl capped with rose diamonds, *hook fittings*.

Accompanied by an SSEF report.

CHF 2,500-3,500 US\$ 2,500-3,500

620

Gem set and diamond brooch

Designed as a butterfly, the wings of carved agate, the body of carved emerald, further accented with collet-set circular-cut diamonds, *numbered*.

CHF 800-1,200 US\$ 850-1,250



621



622



623



624

621

PROPERTY OF A LADY

Pair of natural pearl and diamond earrings

Each surmount collet-set with cushion-shaped diamonds, supporting a slightly baroque drop shaped natural pearl measuring approximately 9.45 x 10.40 x 14.60mm and 9.55 x 9.85 x 14.10mm capped with cushion-shaped diamonds, post and butterfly fittings.

Accompanied by SSEF report no. 94240, stating that the pearls were found to be natural, saltwater.

CHF 10,000-15,000 US\$ 10,100-15,100

622

Diamond pendant

Designed as a cross, set with cushion-shaped and circular-cut diamonds.

CHF 3,000-5,000 US\$ 3,000-5,000

623

Chalcedony, rock crystal and gold bracelet

Composed of barrel-shaped rock crystal links alternating with gold links set with chalcedony cabochons, length approximately 195mm, signed Cartier, French import mark.

CHF 12,000-18,000 US\$ 12,000-18,000

624

Three moonstone, sapphire and diamond clips

Each of floral design, set with cabochon moonstones accented with square-cut sapphires and single-cut diamonds, partial assay and maker's marks.

CHF 1,500-2,000 US\$ 1,550-2,050



625



626



627



627

625

FROM A IMPORTANT PRIVATE COLLECTION
Gold and diamond evening bag, Piaget, and a pair of diamond ear clips
 The two coloured gold, rectangular bag decorated with chevron motifs, thumbpiece accented with brilliant-cut diamonds, opening to reveal a mirror and a comb, *each signed Piaget, measurements approximately 200 x 80 x 35mm, total gross weight approximately 400 grams, mirror partially chipped*, and a pair of ear clips of open work design, set with brilliant-cut diamonds.
CHF 12,000-18,000 US\$ 12,100-18,100

626

PROPERTY OF A LADY
Enamel and diamond brooch and a diamond bracelet
 The brooch of shield design, applied with blue enamel, set with a cushion-shaped diamond, and further accented with single-cut, cushion-shaped and rose diamonds, *maker's marks*, the bracelet set with circular-cut and rose diamonds, *inner circumference approximately 160mm, French assay marks*.
CHF 1,200-1,800 US\$ 1,250-1,850

PROPERTY OF A LADY
Three gem set brooches
 One designed as a seahorse accented with single- and circular-cut diamonds, one of arrow design, accented with a snake set with coral cabochons, the eyes embellished with rose diamonds, *one small coral cabochon deficient*, and one of ribbon design, set with calibr -cut and a circular-cut rubies highlighted with single-, circular-cut and cushion-shaped diamonds, *German maker's mark*.
PROVENANCE
 Property of a member of the Bismarck family
 • CHF 2,500-3,500 US\$ 2,550-3,550



628

628

Ruby and diamond ring

Set with a cushion-shaped ruby framed with cushion-shaped and circular-cut diamonds, the shoulders accented with cushion-shaped and single-cut diamonds, *size 57*.

Accompanied by a gemmological report.

CHF 4,000-5,000 US\$ 4,000-5,000



629

629

Sapphire and diamond pendant

Designed as a cross, set with a cushion-shaped sapphire and similarly shaped diamonds, *length approximately 430mm*.

CHF 7,000-12,000 US\$ 7,000-12,000

630

FROM A PRIVATE COLLECTOR

Natural pearl and diamond necklace

Composed of graduated natural pearls measuring from approximately 2.6 to 6.9 mm, to a clasp accented with single-cut diamonds, *length approximately 410mm*.

Accompanied by a gemmological report.

CHF 2,000-4,000 US\$ 2,000-4,000

631

Natural pearl, seed pearl and diamond sautoir

Composed of a row of slightly graduated seed pearls and natural pearls interspersed with smaller seed pearls and diamond rondelles, the clasp set with circular-cut diamonds, *length approximately 1120mm*.

Accompanied by a gemmological report.

CHF 8,000-10,000 US\$ 8,100-10,100



632

632

PROPERTY OF A LADY

Jasper and gold pill box

The lid set with a brown landscape jasper disc, the gold sides embellished with pasley motifs, measurements *approximately 50 x 40 x 15 mm*, *partial assay and maker's marks*.

CHF 800-1,200 US\$ 850-1,250



633

Pair of diamond ear clips

Each set with a circular-cut diamond weighing 3.32 and 3.79 carats respectively, framed with brilliant-cut diamonds.

CHF 10,000-12,500 US\$ 10,100-12,600

634

PROPERTY OF A LADY

Cultured pearl and diamond necklace

Composed of a row of graduated cultured pearls measuring from approximately 12.05 to 16.10mm, to a spherical clasp pavé-set with brilliant-cut diamonds, *length approximately 785mm, maker's mark, numbered.*

CHF 5,000-8,000 US\$ 5,000-8,000

635

PROPERTY OF A LADY

Cultured pearl and diamond brooch

Of floral design, set with a cultured pearl of golden tint within a brushed mount, embellished with brilliant-cut diamonds.

CHF 1,000-1,500 US\$ 1,050-1,550



637

636

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Cultured pearl and diamond bracelet

Composed of five rows of cultured pearls highlighted with single-cut diamonds, to a clasp set with cultured pearls, brilliant-cut and baguette diamonds, *length approximately 190mm.*

CHF 5,000-8,000 US\$ 5,100-8,100

637

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 7.30 carats, the mount of ballerina design set with brilliant- and circular-cut diamonds, *size 55.*

CHF 8,000-12,000 US\$ 8,100-12,100

638

PROPERTY OF A LADY

Lady's diamond wristwatch, 'Constellation', Omega

The oval dial with baton indicators, the bezel accented with marquise-shaped diamonds, to a textured gold bracelet, *length approximately 170mm, maker's marks.*

CHF 2,000-3,000 US\$ 2,050-3,050

639

PROPERTY OF A LADY

Pair of diamond earrings

Each of hoop design, pavé-set with brilliant-cut diamonds, *post and hinged back fittings.*

CHF 3,000-5,000 US\$ 3,050-5,100



639



640

640

Natural pearl and diamond ring

Set with a round natural pearl, between tapered baguette diamonds, *size 51.*

Accompanied by an SSEF report.

CHF 12,000-18,000 US\$ 12,000-18,000



638



641



642

641

FROM A PRIVATE COLLECTOR

Lapis lazuli, tourmaline and diamond parure

Comprising: a necklace of woven design, the front set with a lapis lazuli cabochon framed with oval green tourmalines and brilliant-cut diamonds, *length approximately 405mm*, a bracelet, *length approximately 190mm*, a pair of earrings, *post and hinged back fittings*, and a ring, *size 54, sizing band*.

CHF 3,000-5,000 US\$ 3,050-5,100

642

PROPERTY OF A LADY

Emerald bracelet and a diamond bracelet

One bracelet designed as a line of circular-cut emeralds, *length approximately 175mm*, the other composed of a line of brilliant-cut diamonds, *length approximately 170mm*.

CHF 2,200-3,200 US\$ 2,250-3,250



643

644

645

646

643

PROPERTY OF A LADY

Sapphire and diamond necklace

Set with brilliant-cut and baguette diamonds, the front supporting pear-shaped sapphires, *length approximately 420mm, maker's mark, separates into two segments, each may be worn as a bracelet, lengths approximately 180mm and 240mm.*

CHF 2,000-3,000 US\$ 2,050-3,050

644

PROPERTY OF A LADY

Sapphire and diamond ring

Collet-set with a cushion-shaped sapphire surrounded with brilliant-cut diamonds, *size 46, sizing beads.*

CHF 2,000-4,000 US\$ 2,050-4,050

645

PROPERTY OF A PRIVATE COLLECTOR

Diamond bracelet and a sapphire and diamond ring

The bracelet composed of oblong links of open work design set with circular- and single-cut diamonds, *length approximately 195mm, French assay and partial maker's marks*, the ring of fluted design, set with an oval sapphire between circular-cut diamonds shoulders, the mount further accented with similarly cut diamonds, *size 54.*

CHF 4,000-7,000 US\$ 4,050-7,100

646

PROPERTY OF A PRIVATE COLLECTOR

Pair of sapphire and diamond ear clips

Each set with step-cut sapphires alternating with brilliant-cut diamonds, between lines of baguette diamonds.

CHF 3,000-5,000 US\$ 3,050-5,100



647



648



649

647

Pair of gem set and diamond ear clips, Bulgari

Each set with a cushion-shaped ruby within a frame of brilliant-cut diamonds, oval and cushion-shaped sapphires and emeralds, *signed Bulgari, case stamped Bulgari.*

CHF 10,000-15,000 US\$ 10,000-15,000

648

**PROPERTY OF A LADY
Peridot and diamond ring**

Set with a step-cut peridot, the mount embellished with brilliant-cut diamonds, *size 52^{1/2}, sizing beads, partial maker's mark for Paolo Costagli.*

CHF 4,000-7,000 US\$ 4,000-7,000

649

Pair of peridot, pink sapphire and diamond earrings, 'UFO', Michele della Valle

Each surmount set with brilliant-cut diamonds, supporting a pendant set with a circular-cut peridot within a frame pavé-set with oval and cushion-shaped pink sapphires further highlighted with brilliant-cut diamonds, *maker's mark for Michele della Valle, Italian assay and maker's marks, post and hinged back fittings.*

CHF 8,000-12,000 US\$ 8,000-12,000



650

Cultured pearl, ruby and diamond necklace, Michele della Valle

Composed of a row of slightly graduated grey cultured pearls measuring from approximately 11.40mm to 13.90mm, alternating with ruby beads and gold rondelles set with brilliant-cut diamonds, length approximately 615mm, maker's mark for Michele della Valle, Italian assay and maker's marks.

CHF 3,000-5,000 US\$ 3,000-5,000

651

Pair of pink sapphire and diamond earrings and a rubellite and diamond ring

Each earring of floral design set with circular-cut pink sapphires and brilliant-cut diamonds, post and hinged back fittings, and a ring set with an oval rubellite, the shoulders highlighted with brilliant-cut diamonds, size 52, each with maker's marks.

CHF 1,800-2,800 US\$ 1,850-2,850

652

Pair of rubellite and diamond pendent earrings, Assil

Each surmount set with a brilliant-cut diamond surrounded with similarly cut diamonds, supporting a pendant set with a cushion-shaped rubellite framed with brilliant-cut diamonds, signed Assil, post and butterfly fittings.

CHF 10,000-15,000 US\$ 10,000-15,000



656



655



654



653

653

PROPERTY OF A LADY

Orange sapphire and diamond ring

Set with a step-cut orange sapphire weighing 3.09 carats, framed with tapered baguette diamonds, size 50^{1/2}, maker's mark.

CHF 1,000-1,500 US\$ 1,050-1,550

654

PROPERTY OF A LADY

Diamond ring

Set with a cushion-shaped diamond weighing 2.95 carats, the mount accented with single-cut diamonds, size 59^{1/2}

CHF 3,000-5,000 US\$ 3,050-5,100

655

PROPERTY OF A PRIVATE COLLECTOR

Emerald and diamond ring

Set with a step-cut emerald weighing 9.78 carats, framed with marquise-shaped diamonds, size 54.

Accompanied by SSEF report no. 95850, stating that the emerald is of Colombian origin, with a significant amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,100-30,200

□ 656 SOLD WITHOUT RESERVE

Diamond brooch and a tsavorite, peridot and diamond brooch, Michele della Valle

Each designed as a palm tree, one set with brilliant-cut, baguette and tapered baguette diamonds; the other set with circular-cut tsavorite garnets, step-cut peridots, baguette and tapered baguette diamonds, each signed Michele della Valle, numbered, maker's mark for Michele della Valle.

CHF 45,000-65,000 US\$ 45,000-65,000





SESSION TWO

GENEVA
THURSDAY
14 DECEMBER 2017
2:30 PM

LOTS 657-802





657



658



659



660



657

PROPERTY FROM A PRIVATE COLLECTION

Gold necklace, 'Baignoire Belle Époque', Cartier, 1990s

Length approximately 400mm, signed Cartier, numbered, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 6,000-8,000 US\$ 6,100-8,100

658

PROPERTY OF A LADY

Diamond ring, Gübelin

Set with a brilliant-cut diamond weighing 1.57 carats, the shoulders pavé-set with similarly cut diamonds, size 57, maker's mark for Gübelin.

Accompanied by a gemmological report.

CHF 8,000-12,000 US\$ 8,100-12,100

659

PROPERTY OF A LADY

Gold and diamond bangle, 'Écume', Marina B

Of yellow and blackened gold, the front highlighted with brilliant-cut diamonds, inner circumference approximately 140mm, signed Marina B, numbered, Italian assay and maker's marks.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B, The Art of Jewellery Design, Milan, 2003, page 192 for an illustration of a bangle of similar design.

CHF 5,000-10,000 US\$ 5,100-10,100



660

PROPERTY OF A LADY

**Diamond demi-parure,
Benoit de Gorski**

Comprising: a pair of ear clips, each of hoop design, set with pear-shaped diamonds; and a ring set with triangular and rose diamonds, size 55, each piece signed BdeG, pouch stamped Benoit de Gorski.

CHF 3,000-5,000 US\$ 3,050-5,100

661

PROPERTY OF A LADY

Gold parure, 'Fusilli', Marina B

Comprising: a necklace of twist design alternating with gold spheres, length approximately 415mm, a bracelet, length approximately 195mm, and a pair of ear clips, each piece signed Marina B, numbered, Italian assay and maker's marks, pouch stamped Marina B.

LITERATURE

Cf.: Viviane Jutheau de Witt, *Marina B, The Art of Jewellery Design*, Milan, 2003, page 87 for examples of jewels from the 'Fusilli' collection.

CHF 4,000-7,000 US\$ 4,050-7,100

661

662

663

662

PROPERTY OF A LADY

Gold bangle, 'Trecchia', Bulgari

Of braided design, inner circumference approximately 165mm, expandable, signed Bulgari, Italian assay and maker's marks, gross weight approximately 109 grams.

CHF 3,000-5,000 US\$ 3,050-5,100

663

PROPERTY OF A LADY

Gold bracelet

Of chevron design, length approximately 220mm, French maker's mark, gross weight approximately 82 grams.

CHF 1,500-2,500 US\$ 1,550-2,550



664

Ruby and diamond parure

Comprising: a necklace of scroll design set with brilliant-cut diamonds, the front accented with a fancy- and cushion-shaped rubies, *length approximately 375mm*, a bracelet, *length approximately 180mm*, and a pair of ear clips, *each piece with French assay marks*.

CHF 70,000-120,000 US\$ 70,000-120,000

665

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 3.10 carats, within a frame of fancy-shaped diamonds, the mount accented with square- and brilliant-cut diamonds, size 53.

CHF 2,500-3,500 US\$ 2,550-3,550

666

Diamond necklace

Collet-set with a cushion-shaped diamond weighing 1.52 carats, to a curb link chain later added, *length approximately 415mm*.

CHF 2,800-3,800 US\$ 2,800-3,800



666



669



668

667

667

PROPERTY OF A LADY

Lady's seed pearl and diamond wristwatch, Cartier

The oblong dial with Roman numerals and baton indicators, the bezel set with brilliant-cut diamonds, to a bracelet set with seed pearls, length approximately 165mm, signed Cartier, numbered, French assay and maker's marks, Swiss assay marks.

CHF 12,000-18,000 US\$ 12,100-18,100

668

Two gold, emerald and diamond brooches, 'Lion ébouriffé', Van Cleef & Arpels

The eyes set with circular-cut emeralds, the muzzles pavé-set with brilliant-cut diamonds, the noses applied with black enamel, signed V.C.A., numbered, French assay and maker's marks.

CHF 4,000-5,000 US\$ 4,050-5,100

669

FROM A PRIVATE COLLECTION

Two pairs of mother-of-pearl and diamond ear clips, 'Alhambra', and a diamond ring, 'Perlée', Van Cleef & Arpels

Each pair of ear clips of quatrefoil design, one set with mother-of-pearl and brilliant-cut diamonds, the ring pavé-set with brilliant-cut diamonds framed with gold corded wire, size 52, each piece signed V.C.A., numbered, French assay and maker's marks.

CHF 4,000-7,000 US\$ 4,050-7,100



670



671



672

670

PROPERTY OF A LADY

Pair of ear clips, JAR

Each designed as a leaf, *one signed JAR, numbered, pouch stamped JAR.*

CHF 3,000-5,000 US\$ 3,050-5,100

671

PROPERTY OF A PRIVATE COLLECTOR

Pair of pink opal, pink sapphire, peridot and diamond ear clips, Paolo Costagli

Each surmount set with a square-cut peridot and a circular-cut pink sapphire, supporting a detachable drop shaped pink opal capped with brilliant-cut diamonds, *collapsible post fittings, maker's mark for Paolo Costagli.*

CHF 4,000-7,000 US\$ 4,050-7,100

672

PROPERTY OF A LADY

Four gem-set rings, Wempe

Respectively set with an oval amethyst, citrine, peridot, and pink tourmaline, *size 53^{1/2}, 52^{1/2}, 53^{1/2} and 52, respectively, three signed Wempe, citrine with a large chip.*

CHF 2,000-3,000 US\$ 2,050-3,050





673



674

673

FROM A PRIVATE COLLECTOR

**Coral, onyx and diamond parure,
Sven Boltenstern**

Comprising: a choker of yellow gold, the front set with onyx cabochons accented with brilliant-cut diamonds, supporting a detachable pendant set with a drop shaped coral cabochon highlighted with brilliant-cut diamonds, *length approximately 370mm*, a bangle, *inner circumference approximately 190mm*, a pair of ear clips, each supporting a detachable pendant, and a ring, *size 56^{1/2}*, *sizing band, each piece with maker's marks for Sven Boltenstern, assay marks.*

• CHF 8,000-12,000 US\$ 8,100-12,100

674

Gold and diamond cigar cutter, Dunhill

Circular, decorated in a fluted pattern, the thumbpiece set with brilliant-cut diamonds, *signed Dunhill, Italian assay and maker's marks, pouch stamped Dunhill.*

CHF 1,000-1,500 US\$ 1,050-1,550



675



676



677



678

675

PROPERTY OF A LADY

Two gold wristwatches, 'King Midas' and 'Queen Midas', Rolex, 1970s

Each designed as an asymmetrical left-handed wristwatch with a bracelet of brushed gold, to a square dial with baton indicators, *inner circumference approximately 180mm and 150mm respectively, signed Rolex, Swiss assay and maker's marks, total gross weight approximately 378 grams.*

CHF 4,200-5,000 US\$ 4,250-5,100

676

PROPERTY OF A PRIVATE COLLECTOR

Gold evening bag

Decorated in a fluted pattern, the thumbpiece accented with a collet-set brilliant-cut diamond, *measurements approximately 160 x 90 x 30mm, numbered, gross weight approximately 340 grams, together with one black tassel.*

CHF 8,000-12,000 US\$ 8,100-12,100

677

FROM A PRIVATE COLLECTOR

Diamond ring

Collet-set with a brilliant-cut diamond stated to weigh 2.86 carats, *size 50.*

CHF 9,000-12,000 US\$ 9,100-12,100

678

PROPERTY OF A LADY

Steel, gold and diamond cuff bracelet, 'Cašmir', Chopard

Designed as a band of steel links alternating with yellow gold links accented with brilliant-cut diamonds, *inner circumference approximately 155mm, expandable, signed Chopard.*

CHF 2,000-3,000 US\$ 2,050-3,050



679



682



680



681

679

PROPERTY OF A LADY

Diamond bangle

The front pavé-set with brilliant-cut diamonds, the back of floral open work design, *inner circumference approximately 170 mm.*

CHF 7,000-10,000 US\$ 7,100-10,100

681

FROM A PRIVATE COLLECTION

Sapphire and diamond ring

Set with a cabochon sapphire, the mount highlighted with single-cut and rose diamonds and calibr -cut sapphires, *size 50^{1/2}.*

CHF 4,000-6,000 US\$ 4,050-6,100

680

Diamond necklace

The detachable circular pendant set with brilliant-cut diamonds, *inner circumference approximately 355mm, expandable, maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100

682

PROPERTY OF A LADY

Diamond ring

Pav -set with brilliant-cut diamonds framed with baguette diamonds, *size 47^{1/2}, French maker's mark, case stamped Jean Vend me.*

CHF 1,000-1,500 US\$ 1,050-1,550



683

686

684

685

683

Pair of diamond earrings

Each surmount pavé-set with brilliant-cut diamonds, supporting a pendant similarly set, further accented with a collet-set brilliant-cut diamond, *maker's marks, collapsible post and hinged back fittings.*

CHF 8,000-12,000 US\$ 8,100-12,100

684

PROPERTY OF A PRIVATE COLLECTOR

Diamond necklace, Piaget

Composed of a gold corded wire chain, suspending two pear-shaped pendants pavé-set with brilliant-cut diamonds, *inner circumference approximately 590mm, adjustable, signed Piaget, numbered, Swiss assay and maker's marks.*

CHF 3,000-5,000 US\$ 3,050-5,100

685

Diamond ring

Designed as a shell, pavé-set with brilliant-cut diamonds, the top of the spiral accented with similarly cut diamonds of black tint, *size 59.*

CHF 2,000-4,000 US\$ 2,050-4,050

686

Sapphire and diamond ring

Set with a cabochon sapphire, the mount pavé-set with circular, and single-cut diamonds, *size 50.*

CHF 4,000-6,000 US\$ 4,000-6,000



687

PROPERTY OF A LADY

Diamond demi-parure, Cartier

Comprising: a pendant composed of three graduated circular motifs pavé-set with brilliant-cut diamonds, together with a curb link chain, length approximately 420mm, and a pair of earrings, post and butterfly fittings, each piece signed Cartier, numbered, French assay and maker's marks.

CHF 10,000-15,000 US\$ 10,000-15,000

688

Diamond demi-parure, Gavello

Comprising: a necklace composed of a curb link chain, the front accented with cubic motifs pavé-set with brilliant-cut diamonds, length approximately 615mm, partly signed Gavello, two small diamonds deficient, and a pair of earrings, post and hinged back fittings, each signed Gavello.

CHF 8,000-12,000 US\$ 8,100-12,100

689

PROPERTY OF A LADY

Diamond ring, 'Etincelle', Cartier

Of bombé design, pavé-set with brilliant-cut diamonds, size 52, signed Cartier, numbered, French assay and maker's marks, Italian maker's mark, case stamped Cartier.

CHF 7,000-10,000 US\$ 7,000-10,000



690

FROM A PRIVATE COLLECTION

Pair of diamond ear clips, Tamara Comolli

Each pavé-set with brilliant-cut diamonds, *maker's mark for Tamara Comolli, Italian assay and maker's marks.*

CHF 5,000-7,000 US\$ 5,000-7,000

691

PROPERTY OF A LADY

Diamond demi-parure

Comprising: a necklace composed of a line of slightly graduated brilliant-cut diamonds, *length approximately 420mm*, and a bracelet, *length approximately 190mm*.

CHF 12,000-18,000 US\$ 12,100-18,100

692

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 1.05 carats, surrounded with similarly cut diamonds, the mount of foliate open work design further set with brilliant-cut diamonds, *size 52*.

CHF 2,500-3,500 US\$ 2,550-3,550

693

PROPERTY OF A LADY

Diamond ring

Collet-set with a brilliant-cut diamond, the shoulders highlighted with similarly cut diamonds, *size 53*.

CHF 1,200-1,800 US\$ 1,250-1,850



694



696

694

PROPERTY OF A LADY

Diamond parure

Comprising: a necklace of open work design, the front set with brilliant-cut diamonds, length *approximately 375mm*, a bracelet, length *approximately 160mm*, and a ring, size 51, sizing beads.

CHF 3,000-5,000 US\$ 3,050-5,100

695

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 5.83 carats, size 61.

CHF 12,000-18,000 US\$ 12,100-18,100

696

PROPERTY OF A LADY

Unmounted aquamarine

The step-cut aquamarine weighing 22.89 carats.

Accompanied by a gemmological report.

CHF 1,500-2,000 US\$ 1,500-2,000

697

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 2.13 carats, size 56.

CHF 7,000-10,000 US\$ 7,100-10,100



695



697



698

PROPERTY OF A LADY

Topaz and diamond necklace

Collet-set with a heart-shaped topaz within a frame of brilliant-cut diamonds, the front further accented with similarly cut diamonds, to an articulated gold band, *length approximately 440mm.*

CHF 2,000-4,000 US\$ 2,050-4,050

699

PROPERTY OF A LADY

Diamond brooch, Jean Vendome

Of abstract design, set with brilliant-cut diamonds, *signed J. Vendome, French assay and maker's marks, case stamped Jean Vendome.*

CHF 800-1,200 US\$ 850-1,250

700

PROPERTY OF A LADY

Diamond necklace

Collet-set with a cut-cornered triangular diamond, to a gold curb link chain, *length approximately 385mm.*

CHF 4,000-7,000 US\$ 4,050-7,100

701

PROPERTY OF A LADY

Diamond charm bracelet

Set with oval-, cushion-, marquise-, heart-, pear-shaped, step-cut and triangular diamonds, suspended from a curb link chain, *length approximately 195mm.*

Accompanied by GIA reports no. 12294906, no. 12264764, no. 11877054, no. 12114530, no. 12272972 and no. 12220013, dated between 4 February 2002 and 11 November 2002, stating that the six variously shaped diamonds weighing from 1.00 to 1.49 carats are D to E Colour, VS2 to SI2 Clarity.

CHF 15,000-25,000 US\$ 15,100-25,200



702



703



704



705

702

PROPERTY OF A LADY

Diamond ring, Cartier

Of bombé design, the front pavé-set with brilliant-cut diamonds, *size 52, signed Cartier, numbered, French assay and maker's marks.*

CHF 8,000-12,000 US\$ 8,100-12,100

704

PROPERTY OF A LADY

Diamond cufflinks

Of octagonal design, the center pavé-set with brilliant-cut diamonds, *case stamped H. Kunz & Fils.*

CHF 800-1,200 US\$ 850-1,250

703

PROPERTY OF A LADY

Diamond ring, Cartier

Of bombé design, pavé-set with brilliant-cut diamonds, *size 52, signed Cartier, numbered, French assay and maker's marks.*

CHF 5,000-7,000 US\$ 5,100-7,100

705

Lady's gold and diamond wristwatch, Van Cleef & Arpels/Jaeger-LeCoultre

Of woven design, the dial with baton indicators, the bezel set with brilliant-cut diamonds, *length approximately 165mm, signed Van Cleef & Arpels, numbered, dial signed Jaeger-LeCoultre, French assay and partial maker's marks, case stamped Van Cleef & Arpels.*

CHF 1,000-1,500 US\$ 1,050-1,550



706



707



708



709

706

PROPERTY OF A LADY

**Pair of ruby and diamond clips,
'Le Baiser du Dragon', Cartier**

Each designed as a stylised dragon, set with brilliant-cut diamonds, the eyes embellished with pear-shaped rubies, *each signed Cartier, numbered, case stamped Cartier.*

CHF 6,000-10,000 US\$ 6,000-10,000

708

PROPERTY OF A LADY

Diamond ring

Of geometric design, set with a circular-cut diamond weighing 2.65 carats, between baguette diamonds shoulders, *size 52.*

CHF 3,500-4,500 US\$ 3,550-4,550

707

PROPERTY OF A LADY

Diamond ring, Cartier

Composed of a series of hinged plaques pavé-set with brilliant-cut diamonds, *size 52, signed Cartier, numbered, French assay and maker's marks, case stamped Cartier.*

Accompanied by a Cartier certificate of guarantee.

CHF 8,000-12,000 US\$ 8,100-12,100

709

**Pair of emerald and onyx cufflinks,
'Panthère', Cartier**

Each designed as a panther's head, the eyes set with pear-shaped emeralds, the nose embellished with an onyx, *signed Cartier, numbered, French assay and maker's marks.*

CHF 1,200-1,800 US\$ 1,250-1,850



710



711



713



712

710

FROM A NOBLE FAMILY

Sapphire and diamond brooch

Of ribbon and cluster design, set with cabochon sapphires accented with brilliant- and single-cut diamonds.

CHF 2,000-4,000 US\$ 2,000-4,000

711

Gold and diamond wristwatch, Jaeger-LeCoultre

The circular dial with baton indicators, the bezel and front set with brilliant-cut diamonds, to a band of woven design, *length approximately 175mm, signed Jaeger LeCoultre, numbered, pouch stamped Jaeger LeCoultre.*

CHF 2,500-3,500 US\$ 2,550-3,550

712

Coloured sapphire and diamond ring

Set with an oval violet sapphire weighing 11.37 carats, within a frame of pear-shaped and brilliant-cut diamonds, the shoulders highlighted with brilliant-cut diamonds, *size 52.*

Accompanied by a gemmological report.

CHF 8,000-12,000 US\$ 8,000-12,000

713

Sapphire and diamond ring

Set with a marquise-shaped sapphire weighing 12.34 carats within a ballerina border of baguette diamonds, *size 54.*

Accompanied by a gemmological report.

CHF 12,000-15,000 US\$ 12,000-15,000



714



715



717



716

714

PROPERTY OF A LADY

Aquamarine and diamond necklace and a pair of ear clips

The necklace set with an oval aquamarine and brilliant-cut diamonds, *length approximately 410mm, Austrian assay and partial maker's marks*, and a pair of ear clips set with a pear-shaped aquamarine and similarly cut and brilliant-cut diamonds.

CHF 10,000-15,000 US\$ 10,100-15,100

715

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 1.66 carats, *size 50 1/2, partial maker's mark*.

CHF 3,000-5,000 US\$ 3,050-5,100

716

PROPERTY OF A LADY

Diamond double-clip brooch

Of scroll design, set with circular-, single-cut and baguette diamonds.

CHF 3,000-5,000 US\$ 3,000-5,000

717

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond dress set

Comprising: a pair of cufflinks set with circular-cut diamonds and three studs collet-set with similarly cut diamonds.

CHF 8,000-12,000 US\$ 8,100-12,100



718

718

PROPERTY OF A LADY

Yellow sapphire and cultured pearl pendant, Poiray

Collet-set with a pear-shaped yellow sapphire, supporting a drop shaped cultured pearl, *unsigned, maker's mark for Poiray.*

CHF 1,500-2,500 US\$ 1,550-2,550

719

719

PROPERTY OF A PRIVATE COLLECTION

Cultured pearl and diamond necklace, Van Cleef & Arpels, and a pair of ear clips

The necklace of slightly graduated cultured pearls measuring from approximately 9.40 to 14.25mm, to a clasp of barrel design pavé-set with brilliant-cut diamonds, *length approximately 415mm, French maker's mark for Van Cleef & Arpels,* and a pair of ear clips, each set with a cultured pearl measuring approximately 10.30 and 10.40mm, accented with a brilliant-cut diamond.

CHF 5,000-8,000 US\$ 5,100-8,100

720

720

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with three brilliant-cut diamonds weighing 2.36, 2.36, and 2.30 carats, accented with similarly cut diamonds, *size 51, Italian assay and partial maker's marks.*

CHF 26,000-36,000 US\$ 26,200-36,200

721

721

FROM A PRIVATE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald, between circular-cut and cushion-shaped diamonds, *size 53^{1/2}, French import marks.*

CHF 2,500-4,500 US\$ 2,550-4,550



723



724



725



722



722

PROPERTY OF A LADY

Natural pearl and diamond necklace and a ring

The detachable clasp of open work floral design set with circular- and single-cut diamonds, to eight detachable rows of graduated natural and seed pearls measuring from approximately 2.90mm to 5.80mm, each row may be worn separately, shortest length approximately 340mm, small seed pearls deficient, one cultured pearl, maker's mark, and a ring set with a natural pearl measuring approximately 9.70 x 9.75 x 8.00mm and single-cut diamonds, size 48.

Accompanied by SSEF report no. 95055, stating that six hundred and seventy pearls from the necklace were found to be natural, saltwater, one

was found to be natural, freshwater, and one was found to be cultured, the pearl in the ring was found to be natural, saltwater.

CHF 5,000-8,000 US\$ 5,100-8,100

723

PROPERTY OF A PRIVATE COLLECTOR

Pink sapphire and diamond ring

Set with an oval pink sapphire weighing 2.90 carats, surrounded with brilliant cut diamonds, size 55.

Accompanied by Gübelin report no. 17090132, stating that the pink sapphire is of Burmese origin, with no indications of heating.

CHF 4,000-7,000 US\$ 4,050-7,100

724

Diamond ring

Set with a brilliant-cut diamond weighing 2.58 carats, size 56, partial Italian maker's mark.

CHF 5,500-8,000 US\$ 5,600-8,100

725

PROPERTY OF A LADY

Pair of diamond ear clips

Each set with a circular-cut diamond weighing 4.18 and 3.54 carats respectively, partial Italian maker's mark.

CHF 12,000-18,000 US\$ 12,100-18,100



726

PROPERTY OF A LADY

Emerald and diamond ring

Of crossover design, set with step-cut emeralds, brilliant- and single-cut diamonds, size 50.

CHF 1,500-2,500 US\$ 1,500-2,500

727

PROPERTY FROM A PRIVATE COLLECTION

Cultured pearl, emerald and diamond necklace

Composed of a row of cultured pearls, the clasp set with square-cut and triangular emeralds and circular- and single-cut diamonds, to a row of cultured pearls, length approximately 880mm, one emerald deficient.

CHF 1,500-2,500 US\$ 1,550-2,550

728

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald weighing 4.47 carats, framed with brilliant-cut diamonds, size 55.

CHF 2,000-4,000 US\$ 2,050-4,050

729

Emerald and diamond brooch

Of bow design, collet-set with a square-cut emerald accented with circular- and single-cut diamonds.

CHF 2,000-3,000 US\$ 2,000-3,000



730



733



731



732

730

PROPERTY OF A LADY

Diamond brooch

Of geometric open work design, set with brilliant-, circular-, single-cut and baguette diamonds.

CHF 8,000-12,000 US\$ 8,100-12,100

731

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring, circa 1905

Set with a cushion-shaped diamond highlighted with circular- and single-cut diamonds, size 57.

Accompanied by an invoice from Hugo Schaper dated 14 December 1906.

CHF 1,000-1,500 US\$ 1,050-1,550

732

FROM A PRIVATE COLLECTION

Lady's diamond wristwatch and a diamond ring

The wristwatch of open work design, the rectangular dial applied with Arabic numerals and arrow indicators, the bezel set with single-cut diamonds, to a mount accented with single-cut diamonds and collet-set circular-cut diamonds, length approximately 155mm, French assay mark, one small diamond deficient, the ring set with single-cut diamonds, size 55, one small diamond deficient.

CHF 1,800-2,500 US\$ 1,850-2,550

733

Seed pearl and diamond bracelet, Cartier

Set with seed pearls, the clasp of belt buckle design set with single- and circular-cut diamonds, length approximately 175mm, signed Cartier, numbered.

CHF 3,000-5,000 US\$ 3,000-5,000



735

736

737

735

PROPERTY OF A LADY

Diamond brooch

Designed as a line of graduated circular-cut diamonds.

CHF 2,000-3,000 US\$ 2,050-3,050

734

734

PROPERTY OF A LADY

Sapphire and diamond bracelet

Designed as a line of circular-cut diamonds, alternating with square motifs set with circular-cut diamonds accented with triangular sapphires, length approximately 165mm, Austrian assay marks, French import marks.

CHF 3,000-5,000 US\$ 3,050-5,100

736

Lady's diamond wristwatch

The rectangular dial with Arabic numerals and arrow indicators, the bezel set with single- and step-cut diamonds, to a bracelet of open work design set with single- and circular-cut diamonds, length approximately 175mm, French assay marks.

CHF 3,000-5,000 US\$ 3,050-5,100

737

Sapphire and diamond ring

Collet-set with two cushion shaped sapphires, the mount accented with circular-cut and single-cut diamonds, size 49.

CHF 2,500-3,500 US\$ 2,500-3,500



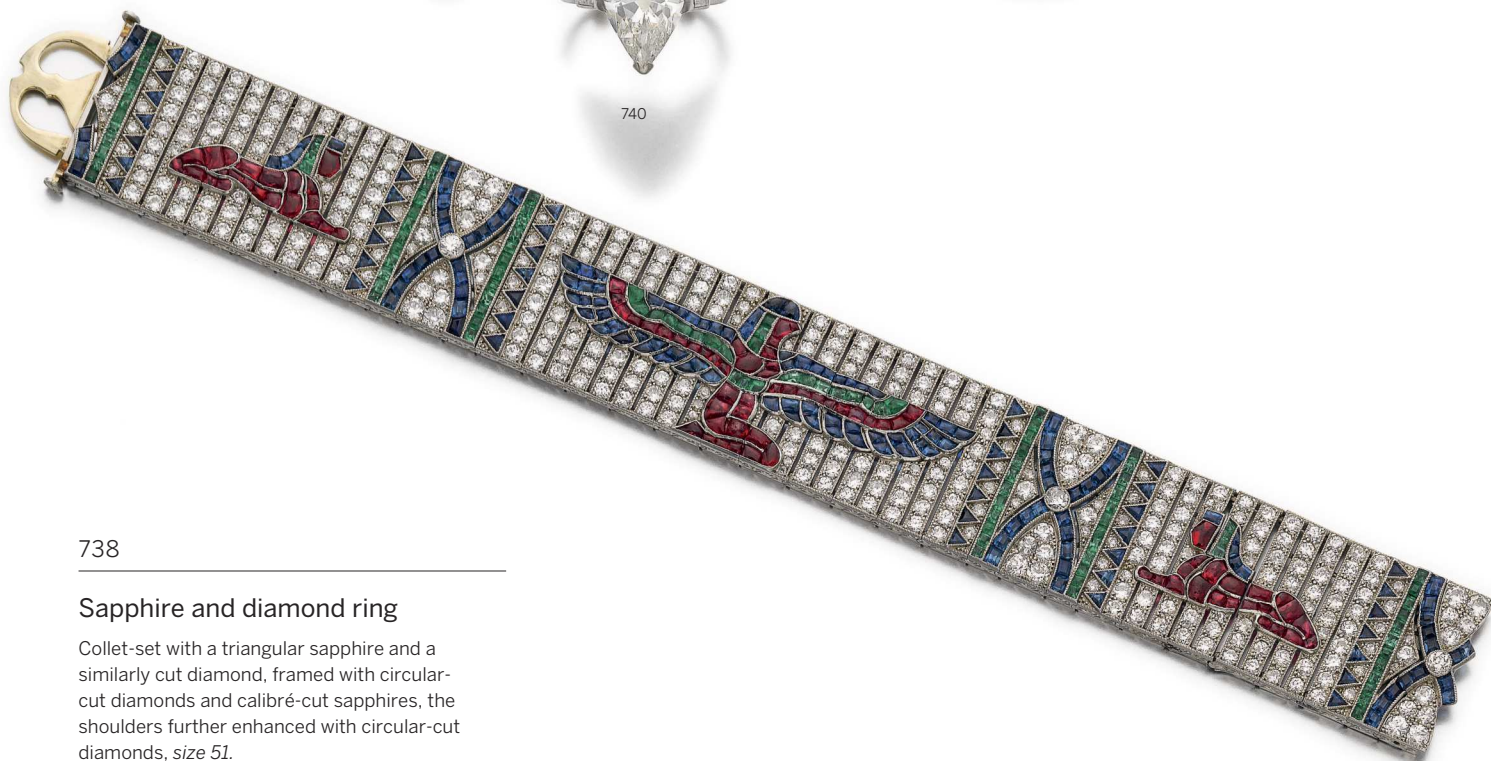
738



740



739



738

Sapphire and diamond ring

Collet-set with a triangular sapphire and a similarly cut diamond, framed with circular-cut diamonds and calibré-cut sapphires, the shoulders further enhanced with circular-cut diamonds, size 51.

Accompanied by a gemmological report.

CHF 3,000-5,000 US\$ 3,000-5,000

739

FROM A PRIVATE COLLECTION

Sapphire pocket watch, Van Cleef & Arpels, circa 1930

Of circular design, the perimeter set with calibré-cut sapphires, the thumbpiece toggling a shutter revealing or concealing a circular dial with Arabic numerals and baton indicators, signed Van Cleef & Arpels, numbered, partial French import marks, together with a chain, length approximately 400mm, case stamped Van Cleef and Arpels.

CHF 8,000-12,000 US\$ 8,100-12,100

740

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with a lozenge diamond weighing 4.90 carats, between baguette diamond shoulders, size 52, sizing beads.

CHF 5,000-8,000 US\$ 5,100-8,100

741

PROPERTY FROM A PRIVATE COLLECTION

Gem set and diamond bracelet

Of Egyptian inspiration, set with calibré-cut rubies, sapphires and emeralds, accented with circular-cut diamonds, the central panel illustrating Isis depicted with outstretched wings, each side panel highlighted with a sphinx, length approximately 200mm, numbered.

CHF 15,000-25,000 US\$ 15,100-25,200



742

742

Rock crystal, ruby and diamond brooch

Of floral design, the carved rock crystal accented with a brilliant-cut diamond, further accented with circular-cut rubies and brilliant-cut diamonds, *partial assay and maker's marks.*

CHF 1,500-2,500 US\$ 1,550-2,550

743

Ruby and diamond bracelet

Composed of a line of cabochon rubies, the mount accented with circular-, single-cut and cushion-shaped diamonds, *length approximately 165mm.*

CHF 9,000-14,000 US\$ 9,000-14,000



743

744

Ruby and diamond ring

Set with a cabochon ruby weighing 27.86 carats, within a frame of brilliant-, single-cut and baguette diamonds, *size 55^{1/2}, French assay and maker's marks, sizing band.*

CHF 3,000-5,000 US\$ 3,050-5,100

745

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cabochon ruby, the mount set with brilliant-cut diamonds, *size 53, French assay mark.*

CHF 15,000-25,000 US\$ 15,100-25,200



744



745



746

746

Diamond double-clip brooch

Each clip of scroll and floral design, set with circular-, single-cut and baguette diamonds, *French assay and maker's marks.*

CHF 7,000-10,000 US\$ 7,100-10,100

747

PROPERTY OF A LADY

Ruby and diamond bracelet

Composed of a double line of baguette diamonds, the front decorated with oval motifs set with oval and cushion-shaped rubies accented with brilliant-cut and baguette diamonds, the clasp set with cushion-shaped and circular-cut rubies highlighted with brilliant-cut diamonds, *length approximately 180mm, French assay and maker's marks.*

CHF 5,000-7,000 US\$ 5,100-7,100



747

748

749

748

Ruby and diamond pendant

Collet-set with a cushion-shaped ruby framed with millegrain-set single- and circular-cut diamonds, supporting a pendent collet-set with a pear-shaped ruby surrounded with millegrain-set single-cut diamonds, *partial French assay mark.*

Accompanied by a gemmological report.

CHF 25,000-35,000 US\$ 25,000-35,000

749

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 3.56, within a tapered baguette diamond ballerina mount, *size 52.*

Accompanied by SSEF report no. 94403, stating that the ruby is of Thai origin, with indications of heating.

CHF 8,000-12,000 US\$ 8,100-12,100



752



753



750

751



750

750

PROPERTY OF A PRIVATE COLLECTOR

Diamond bangle and a ring

The hinged bangle carved with floral motifs, the front set with a line of cushion-shaped, circular-cut and rose diamonds accented with black enamel, *inner circumference approximately 155mm*, the ring set with circular-cut diamonds, *size 63*.

CHF 2,000-3,000 US\$ 2,050-3,050

751

PROPERTY OF A PRIVATE COLLECTOR

Diamond and enamel bangle

Of floral and foliate design, the front set with circular-cut, cushion-shaped and rose diamonds, accented with green enamel, *inner circumference approximately 165mm*, *French assay and partial maker's marks*.

CHF 1,800-3,000 US\$ 1,850-3,050

752

PROPERTY OF A LADY OF TITLE

Diamond ring

Claw-set with a circular-cut diamond weighing 1.36 carats, the double shank highlighted with single-cut and rose diamonds, *size 52^{1/2}*.

CHF 1,800-2,500 US\$ 1,850-2,550

753

PROPERTY OF A PRIVATE COLLECTOR

Two diamond brooches

Each designed as a pair of entwined crescents, set with cushion-shaped, circular-cut and rose diamonds.

CHF 2,000-3,000 US\$ 2,050-3,050

754

FROM A PRIVATE COLLECTION

Diamond necklace/bracelet combination, late 19th century

Of open work design, set with rose diamonds, the front of foliate design accented with cushion-shaped and rose diamonds, supporting a cushion-shaped diamond, *length approximately 380mm*, *separates into two segments, may be worn as two bracelets, lengths approximately 160mm and 215mm, respectively*.

CHF 2,000-3,000 US\$ 2,050-3,050



754



755

756



757

755

PROPERTY OF A LADY

Diamond brooch

Of floral and foliate design, set with cushion-shaped and circular-cut diamonds, the central motif set *en tremblant* with similarly cut stones.

CHF 3,000-5,000 US\$ 3,050-5,100

756

PROPERTY OF A LADY

Diamond brooch, 1880s

Designed as a tied spray of flowers, each flower head *en tremblant*, set with single-, circular-, brilliant-cut, pear-shaped and rose diamonds, a few small diamonds deficient.

LITERATURE

Cf: Daniela Mascetti and David Bennett, *Understanding Jewellery*, Revised Edition 2003, page 238, plate 345 for an illustration of a similar brooch.

CHF 8,000-12,000 US\$ 8,100-12,100

757

Two gem set and diamond brooches

One brooch of snake design, set with circular- and calibr -cut rubies and rose diamonds, supporting a detachable pendant collet-set with a cabochon star sapphire, and a brooch designed as a horseshoe, set with calibr -cut rubies alternating with rose diamonds.

CHF 2,200-4,500 US\$ 2,200-4,500



758



759

758

PROPERTY OF A LADY

Diamond demi-parure

Comprising: a brooch of openwork ribbon design set with circular- single- and rose-cut diamonds and a seed pearl, a pair of clip brooches and a pair of earclips similarly set, *alternative triple brooch fitting.*

CHF 4,000-6,000 US\$ 4,000-6,000

759

PROPERTY OF A LADY

Diamond brooch, circa 1890

Designed as a stylized snowflake, claw-set with a cushion-shaped and single-cut diamonds.

CHF 1,000-2,000 US\$ 1,000-2,000



760



761

760

PROPERTY OF A LADY

Emerald and diamond dress set, Bulgari

Comprising: a pair of cufflinks and three studs, each set with cabochon emeralds and circular-cut diamonds, *signed Bulgari, case stamped Bulgari.*

CHF 3,000-5,000 US\$ 3,050-5,100

761

PROPERTY OF A GENTLEMAN

Ruby, sapphire and diamond brooch, 1940s

Design as a still life, depicting a table with circular-cut ruby pomegranates and cabochon sapphire grapes, the tablecloth and the fan embellished with single-cut diamonds, *signed René Boivin, partial maker's mark.*

CHF 15,000-25,000 US\$ 15,100-25,200



764



762



763



765

762

Ruby, cultured pearl and diamond pendant

The pendant collet-set with a pear-shaped ruby weighing 4.01 carats, accented with a cultured pearl and brilliant-cut diamonds to a curbed link chain, length approximately 415mm.

CHF 9,000-14,000 US\$ 9,000-14,000

763

PROPERTY OF A LADY

Pair of cultured pearl and diamond ear clips

Each surmount of geometric open work design, set with brilliant-cut and baguette diamonds, supporting a cultured grey pearl capped with brilliant-cut diamonds, *Austrian import marks*.

CHF 1,500-2,500 US\$ 1,550-2,550

764

PROPERTY OF A PRIVATE COLLECTOR

Natural pearl and diamond bracelet

Composed of fourteen rows of grey to black natural pearls measuring from approximately 2.80 to 4.10mm, to a clasp pavé-set with brilliant-cut diamonds, length approximately 185mm.

Accompanied by a gemmological report.

CHF 4,000-7,000 US\$ 4,050-7,100

765

FROM A NOBLE FAMILY

Ruby and diamond brooch, Goldemann

Of floral design, set with an oval ruby framed with brilliant-cut diamonds, the leaves accented with single-cut diamonds, *signed Goldemann, one small diamond deficient.*

CHF 1,500-2,500 US\$ 1,500-2,500



766



767



768



769

766

PROPERTY OF A LADY

Diamond brooch, Van Cleef & Arpels

Of floral design, the pistil embellished with circular-cut diamonds framed with baguette diamonds, the petals pavé-set with single-cut diamonds, *signed V.C.A., numbered, French assay marks.*

CHF 15,000-25,000 US\$ 15,100-25,200

767

PROPERTY OF A PRIVATE COLLECTOR

Gem set and diamond brooch

Of foliate design, set with carved emeralds and rubies accented with faceted sapphire beads, brilliant cut diamonds and diamonds of yellow and brown tints, the mount highlighted with calibré-cut rubies and brilliant-cut diamonds.

CHF 6,000-9,000 US\$ 6,100-9,100

768

PROPERTY OF A LADY

Natural pearl and diamond necklace and a natural pearl and diamond ring

The necklace supporting a pendant set with square-cut, triangular and baguette diamonds, to a natural pearl of grey colour measuring approximately 13.15 x 13.30mm, *signed Cartier*; the ring set with a natural pearl of greyish brown colour measuring 10.19 x 10.38 x 9.32mm, between baguette diamond shoulders, *size 50^{1/2}.*

Accompanied by SSEF report no. 95145 stating, that the pearl from the ring, was found to be natural, saltwater, with no indications of colour modification; and no. 95146 stating, that the pearl from the necklace, was found to be natural, with indications of artificial colour modification.

CHF 15,000-25,000 US\$ 15,100-25,200

769

PROPERTY OF A LADY

Emerald, ruby and diamond ring

Set with a pear-shaped emerald, a similarly shaped ruby and diamond respectively weighing 1.32, 1.70, and 1.86 carats respectively, *size 52^{1/2}.*

CHF 6,000-10,000 US\$ 6,100-10,100



770

771

772

773

770

PROPERTY OF A LADY

Diamond necklace and a brooch

The necklace set with graduated brilliant-cut diamonds, length approximately 430mm, partial Italian maker's mark; the brooch of bow design, set with brilliant-cut, marquise-shaped and baguette diamonds.

CHF 7,000-12,000 US\$ 7,000-12,000

771

PROPERTY OF A LADY

Diamond brooch

Of scroll design, set with brilliant-cut and baguette diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100

772

PROPERTY OF A PRIVATE COLLECTOR

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 9.71 carats within a frame of brilliant-cut diamonds, size 54^{1/2}, French assay and maker's marks, sizing band.

CHF 13,000-18,000 US\$ 13,100-18,100

773

PROPERTY OF A LADY

Lady's sapphire and diamond wristwatch, Blancpain

Of floral and ribbon design, the front set with brilliant- and single-cut diamonds, to a hinged dome set with circular-cut sapphires, opening to reveal a circular dial with arrow indicators, length approximately 160mm, signed Blancpain.

CHF 1,500-2,000 US\$ 1,550-2,050



774



775



776



774

PROPERTY OF A LADY

Emerald and diamond demi parure and a diamond brooch

Comprising: a necklace composed of a flattened curb link chain, the front accented with brilliant-cut diamonds supporting a detachable pendant set with a pear-shaped emerald and brilliant-cut diamonds, length approximately 395mm, and a pair of earrings, each surmount collet-set with a brilliant-cut diamond highlighted with single-cut diamonds, supporting a detachable pendant set with a pear-shaped emerald and brilliant-cut diamonds, post and hinged back fittings; the brooch set with brilliant- and single-cut diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100

775

Emerald and diamond ring

Set with a sugarloaf emerald weighing 2.84 carats, the mount of geometric design accented with brilliant-cut and baguette diamonds, size 53, maker's marks.

Accompanied by SSEF report no. 94879, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 3,000-4,000 US\$ 3,050-4,050

776

PROPERTY OF A LADY

Emerald and diamond demi-parure

Comprising: a ring set with a step-cut emerald weighing 2.24 carats, surrounded with brilliant-cut diamonds, size 53^{1/2}, and a pair of earrings, post and butterfly fittings.

CHF 2,500-3,500 US\$ 2,500-3,500



777

PROPERTY OF A LADY

Gem set and diamond necklace

Set with variously shaped coloured gemstones including emeralds, sapphires, pink, green and yellow sapphires, tourmalines and rubies, accented with brilliant-cut diamonds, *length approximately 400mm, Austrian assay and maker's marks, case stamped Haban.*

CHF 15,000-25,000 US\$ 15,100-25,200

778

PROPERTY OF A LADY

Gem set and diamond brooch

Of basket design, set with oval, pear- and cushion-shaped rubies, sapphires and emeralds highlighted with brilliant-cut and marquise-shaped diamonds.

CHF 1,500-2,500 US\$ 1,550-2,550

778A

Sapphire and diamond ring

Set with an oval sapphire stated to weigh 4.25 carats, the mount accented with triangular diamonds, further pavé-set with brilliant-cut diamonds, *size 55, French assay mark.*

Accompanied by SSEF report no. 66927, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,000-15,000





779

PROPERTY OF A LADY

Two tone gold bracelet

Of basket woven and corded wire design, terminating with two tassels, *expandable, longest length approximately 215mm, tassels excluded, total length approximately 250mm.*

CHF 1,400-1,800 US\$ 1,450-1,850

780

Ruby and diamond ring

Set with an oval ruby stated to weigh 4.20 carats, surrounded with brilliant-cut diamonds, the mount further accented with similarly cut diamonds, size 51, *French assay marks.*

CHF 15,000-25,000 US\$ 15,000-25,000

781

PROPERTY OF A LADY

Pair of diamond earrings and a ring

Each earring of scroll design, set with baguette and tapered baguette diamonds, *post and hinged back fittings*, the ring set with a brilliant-cut diamond weighing 1.22 carats framed with similarly cut stones, the mount of ballerina design accented with tapered baguette diamonds, size 57, *sizing beads.*

CHF 6,000-10,000 US\$ 6,100-10,100



782

PROPERTY OF A LADY

Diamond ring and a gold necklace

The articulated ring of floral design, set with brilliant-cut diamonds, *size 57*, and a graduated gold link chain, *length approximately 660mm, maker's mark, gross weight approximately 84 grams.*

CHF 2,000-3,000 US\$ 2,050-3,050

783

PROPERTY OF A LADY

Cultured pearl, ruby and diamond brooch/watch combination

Designed as a basket of flowers, set with cultured pearls, circular-cut rubies, similarly- and single-cut diamonds, the reverse revealing a circular dial with baton indicators, *dial signed Longines.*

CHF 1,200-1,800 US\$ 1,250-1,850

784

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 3.45 carats, between collet-set heart-shaped diamond shoulders, *size 54.*

CHF 10,000-15,000 US\$ 10,000-15,000

785

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 7.38 carats, within a frame of rose diamonds, *size 55.*

CHF 6,000-10,000 US\$ 6,100-10,100



786



787



788



789

786

**Enamel and diamond case,
Lacloche Frères, 1920s**

The lid depicting a Japanese landscape in black and red enamel, highlighted with rose diamonds, the thumbpiece set with a pearl, *measuring approximately 85 x 50 x 10mm, maker's mark for Lacloche Frères.*

CHF 7,000-10,000 US\$ 7,100-10,100

787

Gold and diamond bracelet

The flexible band of cannetille work, set with single-cut diamonds, *length approximately 185mm.*

CHF 5,000-7,000 US\$ 5,100-7,100

788

PROPERTY OF A LADY

Ruby and diamond ring, Elmar Seidler

Millegrain-set with a circular-cut diamond highlighted with square-cut and cabochon rubies, the shoulders accented with millegrain collet-set circular- and single-cut diamonds, *size 54, unsigned.*

CHF 2,000-4,000 US\$ 2,050-4,050

789

PROPERTY OF A LADY

Diamond and ruby ring, Elmar Seidler

Millegrain-set with circular-cut, cushion-shaped and rose diamonds, accented with similarly set square-cut rubies, the reverse opening to reveal a small compartment embellished with a rose diamond, *size 53, unsigned.*

CHF 2,000-4,000 US\$ 2,050-4,050



791



790



792



793

790

PROPERTY OF A PRIVATE COLLECTOR

Lady's gold and diamond wristwatch, Boucheron

The square dial with Roman numerals and baton indicators, to a bracelet of gas pipe linking highlighted with brilliant- and single-cut diamonds, length approximately 175mm, signed Boucheron, numbered, French assay marks.

CHF 2,500-3,500 US\$ 2,550-3,550

791

Gem set, opal and diamond brooch, Gilbert Albert

Set with a gem cluster accented with gold beads and brilliant-cut diamonds, supporting two pear-shaped cabochon opals, signed Gilbert Albert, numbered, maker's mark.

CHF 1,200-1,800 US\$ 1,250-1,850

792

Opal and seed pearl brooch, monture Cartier

The circular opal within a border of seed pearls and gold corded wire, signed monture Cartier, French assay and maker's marks.

CHF 2,000-3,000 US\$ 2,050-3,050

793

FROM A PRIVATE COLLECTION

Lady's gold evening bag

Of fine gold mesh, the thumbpiece collet-set with cabochon rubies, opening to reveal two compartments, measurements approximately 150 x 120 x 10mm, gross weight approximately 183 grams.

CHF 3,500-4,500 US\$ 3,550-4,550



795



794

794

Ruby and diamond demi-parure

Comprising: a necklace pavé-set with brilliant-cut diamonds and accented with square-cut diamonds, supporting a collet-set cabochon ruby, to a clasp similarly set, *length approximately 400mm*, and a bracelet, *length approximately 175mm*, each with French assay marks.

CHF 25,000-35,000 US\$ 25,000-35,000

795

Ruby and diamond ring

Set with a cabochon ruby stated to weigh 11.30 carats within a frame of brilliant-cut diamonds, the shoulders accented with square-cut diamonds, to a double shank embellished with brilliant-cut diamonds, *size 52, French assay mark*.

CHF 8,000-12,000 US\$ 8,000-12,000





796

797



798

796

PROPERTY OF A LADY

Gold yellow sapphire and diamond necklace, Bulgari

The front collet-set with an oval yellow sapphire stated to weigh 28.00 carats, within a frame pavé-set with brilliant-cut diamonds, to a band of gas pipe linking, length approximately 430mm, adjustable, signed Bulgari, Italian assay and maker's marks.

CHF 12,000-17,000 US\$ 12,100-17,100

797

PROPERTY OF A LADY

Diamond necklace, Chaumet

Composed of intertwined triangular links alternating with rectangular plaques, set with brilliant-cut diamonds, length approximately 415mm, signed Chaumet, French assay and partial maker's marks.

CHF 8,000-12,000 US\$ 8,100-12,100

798

PROPERTY OF A LADY

Lady's diamond wristwatch and a bracelet, 'Parentesi', Bulgari

The wristwatch with circular dial pavé-set with single-cut diamonds and with baton indicators, to a flexible band composed of Parentesi modules, some accented with brilliant-cut diamonds, inner circumference approximately 140mm, and a bracelet, inner circumference 160mm, both expandable, signed Bulgari, the wristwatch numbered, Italian assay and maker's marks.

CHF 6,000-8,500 US\$ 6,100-8,600



799



800



801



799

PROPERTY OF A LADY

Gem set and diamond parure, 'Lalli', Marina B

Comprising: a choker set with brilliant-cut diamonds, decorated at intervals with collet-set oval coloured gemstones including aquamarine, amethyst and tourmaline, inner circumference approximately 310mm, expandable, a bracelet, inner circumference approximately 145mm, expandable, a pair of ear clips, and a ring, size 52^{1/2}, each piece signed Marina B., numbered, Italian assay and maker's marks, pouch stamped Marina B.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B, *The Art of Jewellery Design*, Milan, 2003, page 21 for examples of similar jewels from the 'Lalli' collection.

CHF 15,000-25,000 US\$ 15,100-25,200

800

PROPERTY OF A LADY

Pair of mother-of-pearl and diamond clips, Fred

Each set with mother-of-pearl highlighted with brilliant-cut diamonds, signed Fred, French assay and maker's marks.

CHF 3,000-5,000 US\$ 3,050-5,100

801

PROPERTY OF A LADY

Light pink diamond ring

Set with a cushion-shaped light pink diamond weighing 2.48 carats, the flexible mount of curb links design highlighted with marquise-shaped diamonds, size 53.

Accompanied by GIA report no. 6187685209, stating that the diamond is Light Pink, Natural Colour, SI1 Clarity.

CHF 6,000-9,000 US\$ 6,000-9,000



802

Collection of unmounted gemstones

Variously shaped unmounted gemstones including rubies, emeralds and multi-coloured sapphires weighing a total of approximately 10,139 carats.

CHF 120,000-180,000 US\$ 121,000-181,000

802





SESSION THREE

GENEVA
THURSDAY
14 DECEMBER 2017
6 PM

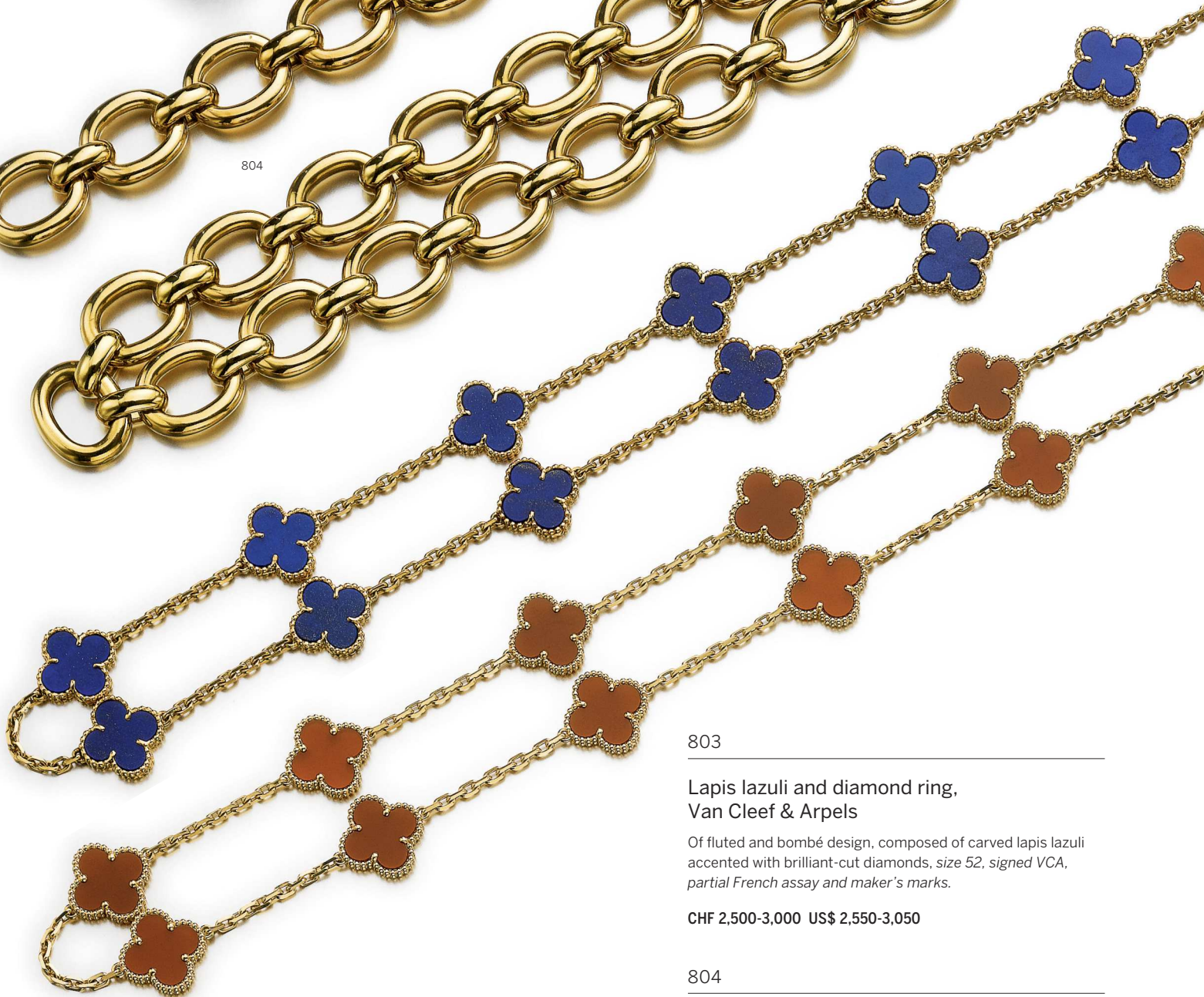
LOTS 803-963



803



804



803

**Lapis lazuli and diamond ring,
Van Cleef & Arpels**

Of fluted and bombé design, composed of carved lapis lazuli accented with brilliant-cut diamonds, size 52, signed VCA, partial French assay and maker's marks.

CHF 2,500-3,000 US\$ 2,550-3,050

804

PROPERTY OF A LADY

Gold demi-parure, Cartier

Comprising: a necklace composed of alternating oval and bar links, length approximately 440mm, and a bracelet, length approximately 180mm, each signed Cartier, numbered, the necklace with French assay and maker's marks, pouches stamped Cartier.

CHF 4,000-7,000 US\$ 4,050-7,100



805

806



807



808

805

PROPERTY OF A LADY

**Lapis lazuli necklace, 'Alhambra',
Van Cleef & Arpels**

Designed as a series of quatrefoil motifs set with lapis lazuli, to a flattened curb link chain, length approximately 810mm, signed VCA, numbered, French assay and maker's marks, pouch stamped VCA.

CHF 7,000-10,000 US\$ 7,100-10,100

807

PROPERTY OF A PRIVATE COLLECTOR

Gold brooch, Boucheron

Designed as a butterfly, signed Boucheron, numbered, French assay marks.

CHF 800-1,200 US\$ 850-1,250

806

**Cornelian necklace, 'Alhambra',
Van Cleef & Arpels**

Designed as a series of quatrefoil motifs set with carnelian, to a flattened curb link chain, length approximately 850mm, signed VCA, numbered, French assay and maker's marks, pouch stamped VCA.

Accompanied by a Van Cleef & Arpels invoice.

CHF 8,000-12,000 US\$ 8,100-12,100

808

PROPERTY OF A LADY

**Lapis lazuli and diamond brooch, 'Butterfly',
Van Cleef & Arpels**

Set with lapis lazuli, embellished with brilliant-cut diamonds, signed VCA, numbered, French assay and maker's marks, pouch stamped VCA.

CHF 5,000-8,000 US\$ 5,100-8,100



811



809



810



812

809

FROM A PRIVATE COLLECTOR

Gem set and diamond brooch, Van Cleef & Arpels, 1950s

Designed as a squirrel, collet-set with a chrysoprase cabochon and a circular-cut ruby, accented with single-cut diamonds, *signed Van Cleef & Arpels, illegibly numbered, assay mark.*

CHF 1,500-2,500 US\$ 1,550-2,550

810

PROPERTY OF A LADY

Chrysoprase and diamond necklace, Van Cleef & Arpels

Designed as a butterfly, the body set with a chrysoprase cabochon, the wings accented with single-cut diamonds, *length approximately 465mm, signed VCA, numbered, French assay and maker's marks.*

CHF 1,200-1,800 US\$ 1,250-1,850

811

Three gem set and diamond brooches, Boucheron, Van Cleef & Arpels and Hermès

One designed as a boar, the snout of carved coral, the tusks set with single- and brilliant-cut diamonds, the eye embellished with a cabochon emerald, *signed Boucheron, numbered, French assay and maker's marks*, one designed as a chick, collet-set with a turquoise cabochon, the eye accented with a cabochon ruby and single-cut diamonds, *signed Van Cleef & Arpels, numbered, French assay and maker's marks*, and one designed as an owl, set with a cabochon carnelian, the eyes set with cabochon onyx and single-cut diamonds, *signed Hermès, French assay and maker's marks.*

• **CHF 5,000-5,500 US\$ 5,100-5,600**

812

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, Boucheron

The circular dial with baton indicators, the bezel set with brilliant-cut diamonds, to a bracelet of chevron and gold corded wire design, *length approximately 145mm, signed Boucheron, numbered, French assay marks.*

CHF 2,500-3,500 US\$ 2,550-3,550



816

814

815

813

813

PROPERTY OF A LADY

Charm bracelet, Cartier

Designed as a series of six detachable charms to an oval link chain, length approximately 185mm, each charm and chain signed Cartier, numbered, French assay and maker's marks.

CHF 3,000-4,000 US\$ 3,050-4,050

814

PROPERTY OF A LADY

Pair of diamond earrings

Of hoop design, each set with baguette diamonds, French assay and partial maker's marks, post and hinged back fittings.

CHF 2,000-3,000 US\$ 2,050-3,050

815

PROPERTY OF A LADY

Emerald and diamond ring

Collet-set with a circular-cut emerald, the mount pavé-set with brilliant-cut diamonds, size 50.

CHF 2,000-3,000 US\$ 2,050-3,050

816

PROPERTY OF A LADY

Yellow sapphire, emerald and diamond ring, Repossi

Set with an oval yellow sapphire weighing 50.62 carats, between heart-shaped emerald shoulders, the mount pavé-set with brilliant-cut diamonds, size 53^{1/2}, signed Repossi, Italian assay and maker's marks, sizing band.

Accompanied by SSEF report no. 96042, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 14,000-21,000 US\$ 14,100-21,100



817



818



819



820

817

PROPERTY OF A LADY

Lady's wristwatch and a bracelet, Bulgari

The BVLGARI-BVLGARI watch with Arabic numbers and baton indicators on a Tubogas strap, inner circumference approximately 135mm, expandable, numbered, and a three tone gold Tubogas bracelet, inner circumference approximately 160 mm, expandable, each piece signed Bulgari, maker's marks.

CHF 7,000-9,000 US\$ 7,100-9,100

818

PROPERTY OF A LADY

Gold necklace, Fope

The highly flexible band composed of intertwined gold links, length approximately 450mm, signed Fope, Italian assay and maker's marks.

CHF 2,000-3,000 US\$ 2,050-3,050

819

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, 'Tank Américaine', Cartier

The rectangular dial applied with Roman numerals and baton indicators, the bezel pavé-set with brilliant-cut diamonds, inner circumference approximately 140mm, signed Cartier, numbered, French assay and maker's marks, case stamped Cartier.

CHF 2,000-4,000 US\$ 2,050-4,050

820

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 2.01 carats, the shoulders set with tapered baguette diamonds, size 53.

CHF 2,500-3,500 US\$ 2,550-3,550



821



822



823



824

821

PROPERTY OF A LADY

Gold evening bag

Of fluted design, the thumbpiece embellished with a collet-set cabochon sapphire, opening to reveal two compartments separated by a hinged plaque, *measurements approximately 155 x 85 x 40mm, gross weight approximately 463 grams.*

CHF 9,000-12,000 US\$ 9,100-12,100

822

PROPERTY OF A LADY

Pair of coral and diamond ear clips, Bulgari

Each of hexagonal design, set with coral cylinders alternating with gold motifs, some pavé-set with brilliant-cut diamonds, *signed Bulgari, maker's mark, pouch stamped Bulgari.*

• CHF 6,000-10,000 US\$ 6,100-10,100

823

PROPERTY OF A LADY

Three gem set and diamond rings, 'Philippine', Van Cleef & Arpels

One set with tiger's eye, the front accented with single-cut diamonds, *size 48*, one set with green chalcedony and brilliant-cut diamonds, *size 51*, and one of textured gold highlighted with single-cut diamonds, *size 48*, *each signed V.C.A., numbered, French assay and maker's marks.*

CHF 3,500-5,500 US\$ 3,550-5,600

824

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut diamond weighing 1.19 carats, *size 49^{1/2}.*

CHF 2,000-3,000 US\$ 2,000-3,000



825

826



827



828

825

FROM A PRIVATE COLLECTION

Pair of diamond ear clips, 'Alhambra', Van Cleef & Arpels, and a diamond ring

Each ear clip of quatrefoil design, set with brilliant-cut diamonds, *one signed V.C.A., numbered*, the ring designed as a line of brilliant-cut diamonds, *size 51, maker's mark*.

CHF 4,000-7,000 US\$ 4,050-7,100

826

PROPERTY OF A LADY

Gold and diamond necklace, 'Maillon Panthère', Cartier

Of brick-link design, each link pavé-set with brilliant-cut diamonds, *length approximately 420mm, signed Cartier, numbered, French assay and maker's marks*.

CHF 18,000-28,000 US\$ 18,100-28,200

827

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, 'Panthère', Cartier

The circular dial pavé-set with single-cut diamonds and with baton indicators, the bezel accented with similarly-cut diamonds, to an articulated band similarly set, *inner circumference approximately 155mm, signed Cartier, numbered, Swiss assay and maker's marks, together with five additional links, case stamped Cartier*.

Accompanied by a Cartier international guarantee certificate.

CHF 12,000-15,000 US\$ 12,100-15,100

828

PROPERTY OF A LADY

Gold and diamond bracelet, 'Maillon Panthère', Cartier

Of brick-link design, pavé-set with brilliant-cut diamonds, *length approximately 190mm, signed Cartier, numbered, French assay and maker's marks, case stamped Cartier*.

CHF 5,000-10,000 US\$ 5,100-10,100



829



830



832



831

831

PROPERTY OF A LADY

Diamond ring, Van Cleef & Arpels

Collet-set with brilliant-cut diamonds, size 52, signed VCA, numbered, partial French assay and maker's marks.

CHF 2,000-4,000 US\$ 2,050-4,050

829

PROPERTY OF A LADY

Lady's gold and diamond wristwatch

The circular dial pavé-set with single-cut diamonds and with baton indicators, the bezel set with brilliant-cut diamonds, to a bracelet embellished with similarly-cut diamonds, inner circumference approximately 155mm, expandable, French assay marks.

CHF 800-1,200 US\$ 850-1,250

830

Diamond necklace

Of ribbon design, set with brilliant-cut and tapered baguette diamonds, length approximately 390mm, maker's marks.

CHF 12,000-18,000 US\$ 12,100-18,100

832

Pair of diamond ear clips

Set with brilliant-cut diamonds.

CHF 6,000-10,000 US\$ 6,100-10,100



833

Synthetic quartz demi-parure, 'Nodo', Marina B, 1990s

Comprising: a pair of ear clips set with interchangeable polished synthetic quartz beads, and a ring, size 53, each piece signed Marina B, numbered, maker's marks, accompanied by thirteen interchangeable multi-coloured polished beads.

LITERATURE

Cf: Viviane Jutheau de Witt, *Marina B*, Milan, 2003, pg. 191 for an illustration of the demi-parure and information on the 'Nodo' design.

CHF 3,000-4,000 US\$ 3,050-4,050

834

PROPERTY OF A LADY

Lady's gold wristwatch, 'BVLGARI-BVLGARI', Bulgari

The circular dial with Arabic numerals and baton indicators, to a bracelet of tubogas linking, inner circumference approximately 140mm, expandable, signed Bulgari, numbered, Italian assay and maker's marks.

CHF 3,000-5,000 US\$ 3,050-5,100

835

Emerald and diamond ring, Alexandre Reza

Collet-set with a step-cut emerald stated to weigh 2.48 carats, between triangular diamond shoulders, the mount further highlighted with marquise-shaped emeralds and pavé-set with brilliant-cut diamonds, size 52, signed A. Reza, French assay and partial maker's mark.

CHF 5,000-8,000 US\$ 5,000-8,000

836

PROPERTY OF A LADY

Gold bracelet, Cartier

Of brick design, the highly articulated strap woven in two tone gold, length approximately 190mm, signed Cartier, numbered, French assay and maker's marks.

CHF 1,800-2,800 US\$ 1,850-2,850



837



838



839



840



837

PROPERTY OF A LADY

Two enamel and diamond brooches

One designed as a bird, applied with blue, red and green enamel, highlighted with single- and brilliant-cut diamonds, *Italian maker's mark*, the other of foliate design, applied with green guilloché enamel, the front set with circular-cut sapphires and brilliant-cut diamonds.

CHF 1,500-2,000 US\$ 1,550-2,050

838

Emerald ring, Michele della Valle

Set with a faceted cabochon emerald, to a mount of stylised design, size 53, *maker's mark for Michele della Valle, Italian maker's mark.*

CHF 6,000-8,000 US\$ 6,000-8,000

839

Emerald ring

Set with a step-cut emerald stated to weigh 2.17 carats, to a raised fluted mount, size 50, *French assay mark.*

CHF 3,000-5,000 US\$ 3,000-5,000

840

Lady's gold wristwatch, Baume & Mercier, a gold and malachite snuff box and a lighter

The wristwatch composed of a band of open work design, to a square dial with Roman numerals and baton indicators, *length approximately 175mm, adjustable, signed Baume & Mercier*, the rectangular snuff box of guilloché pattern, accented with a collet-set monogrammed malachite motif, *measurements approximately 55 x 45 x 10mm*, and a lighter of woven design, *measurements approximately 65 x 25 x 15mm, total gross weight approximately 213 grams.*

CHF 3,500-5,000 US\$ 3,550-5,100



841

841

Gold and gem set evening bag

Of woven design, the clasp set with circular-cut sapphires, rubies and emeralds and brilliant-cut diamonds, the thumbpiece embellished with a collet-set cabochon ruby, opening to reveal a mirror, *measurements approximately 130 x 110 x 40mm, gross weight approximately 352 grams.*

CHF 6,000-8,000 US\$ 6,100-8,100

842

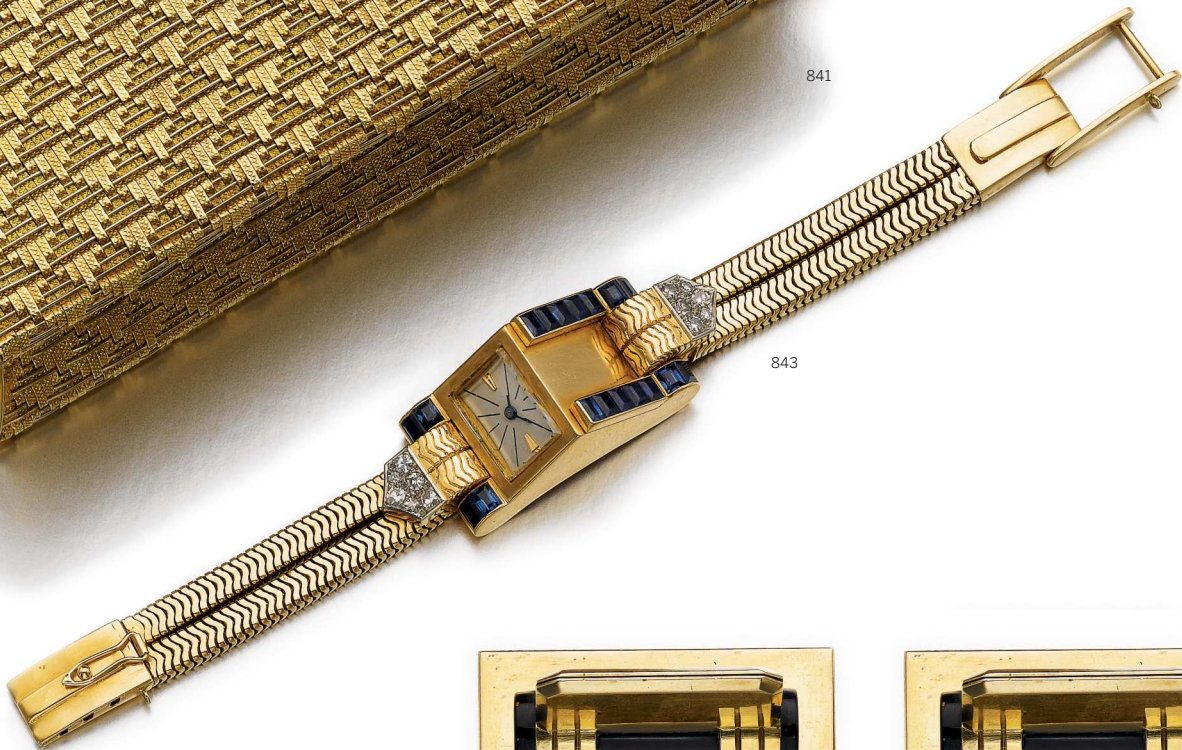
Ruby and diamond ring

Set with a cushion-shaped ruby stated to weigh 5.99 carats, the mount pavé-set with brilliant-cut diamonds, *size 53^{1/2}, French assay marks.*

CHF 50,000-80,000 US\$ 50,000-80,000



842



843

843

PROPERTY OF A LADY

Lady's gold, sapphire and diamond wristwatch, 1940s

The rectangular dial with baton indicators, the front highlighted with calibré-cut sapphires, the bracelet embellished with single-cut diamonds, *adjustable length, shortest inner circumference approximately 145mm, longest inner circumference approximately 155mm, British assay marks.*

CHF 3,000-5,000 US\$ 3,000-5,000



844

844

PROPERTY OF A LADY

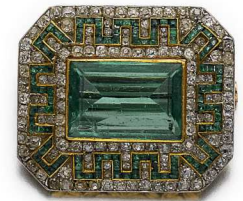
Pair of onyx and silver gilt table marks, Cartier

Each of rectangular design, the holder based on an onyx cylinder, *signed Cartier, French assay and maker's marks for Cartier, case stamped Cartier.*

CHF 800-1,200 US\$ 800-1,200



845



848



846



847

845

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald, framed with circular-cut diamonds, size 53.

Accompanied by SSEF report no. 94405, stating that the emerald is of Zambian origin, with a minor amount of oil in fissures.

CHF 13,000-20,000 US\$ 13,100-20,100

846

PROPERTY OF A LADY

Natural pearl and diamond necklace and a cultured pearl necklace

Composed of five rows of graduated natural pearls measuring from approximately 3.10mm to 9.05mm, to a clasp of floral design set with circular- and single-cut diamonds, length approximately 370mm, and a necklace composed of a single row of graduated cultured pearls measuring from approximately 2.40mm to 6.06mm, length approximately 410mm, unillustrated.

Accompanied by SSEF report no. 95054, stating that the three hundred and thirty-nine pearls were found to be natural, saltwater, and three pearls were found to be cultured.

CHF 20,000-30,000 US\$ 20,100-30,200

847

Diamond brooch, late 19th century

Of floral and foliate design, set en tremblant with circular-cut diamonds, the mount accented with cushion-shaped, single- and circular-cut diamonds, supporting a fringe similarly set.

CHF 2,000-3,000 US\$ 2,050-3,050

848

PROPERTY OF A LADY

Emerald and diamond brooch

Collet-set with a step-cut emerald within a surround of cushion-shaped, circular-, single cut and rose diamonds, further accented with calibre-cut emeralds, partial maker's mark.

Accompanied by SSEF report no. 96437 stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 4,000-6,000 US\$ 4,050-6,100



849



851



850

849

FROM A PRIVATE COLLECTOR

Sapphire and diamond bracelet

Set with oval and cushion-shaped sapphires, highlighted with brilliant-cut and marquise-shaped diamonds, *length approximately 190mm*.

CHF 10,000-15,000 US\$ 10,100-15,100

850

Turquoise and diamond brooch

Designed as a line of circular-cut and cushion-shaped diamonds, the terminals embellished with a turquoise cabochon.

CHF 3,000-5,000 US\$ 3,000-5,000

851

PROPERTY OF A LADY

Turquoise and diamond demi-parure and a brooch

Comprising: a brooch designed as a vase of flowers, the vase set with turquoise, the flowers set with brilliant-cut diamonds and circular-cut sapphire, a pair of ear clips, and a ring, *size 47*.

CHF 3,000-5,000 US\$ 3,050-5,100



852

PROPERTY OF A LADY

Pair of turquoise and diamond pendent ear clips

Each surmount set with a cabochon turquoise highlighted with brilliant-cut, marquise-shaped and baguette diamonds, supporting a detachable pendant set with a pear-shaped turquoise and brilliant-cut stones.

CHF 6,000-8,000 US\$ 6,100-8,100

853

Diamond and sapphire bracelet

Of geometric open work design, millegrain-set with circular- and single-cut diamonds, further accented with calibr -cut sapphires, *length approximately 185mm, French assay marks.*

CHF 9,000-14,000 US\$ 9,000-14,000

854

PROPERTY OF A LADY

Turquoise and diamond ring

Set with a turquoise cabochon framed with brilliant-cut and baguette diamonds, *size 47, sizing beads.*

CHF 2,000-3,000 US\$ 2,050-3,050

855

PROPERTY OF A LADY

Diamond double clip-brooch

Each clip of foliate design, set with brilliant-cut, marquise-shaped and baguette diamonds.

CHF 9,000-14,000 US\$ 9,100-14,100



859

858

856

857



860

856

PROPERTY OF A LADY

Diamond brooch and a pair of ear clips

The brooch designed as a crescent set with marquise-shaped and brilliant-cut diamonds, each ear clip similarly set.

CHF 4,000-6,000 US\$ 4,050-6,100

857

Cultured pearl and diamond necklace

Designed as three rows of graduated cultured pearls measuring from approximately 3.85mm to 8.90mm, to a clasp set with circular-cut diamonds, *shortest length approximately 460mm*.

CHF 1,000-1,500 US\$ 1,000-1,500

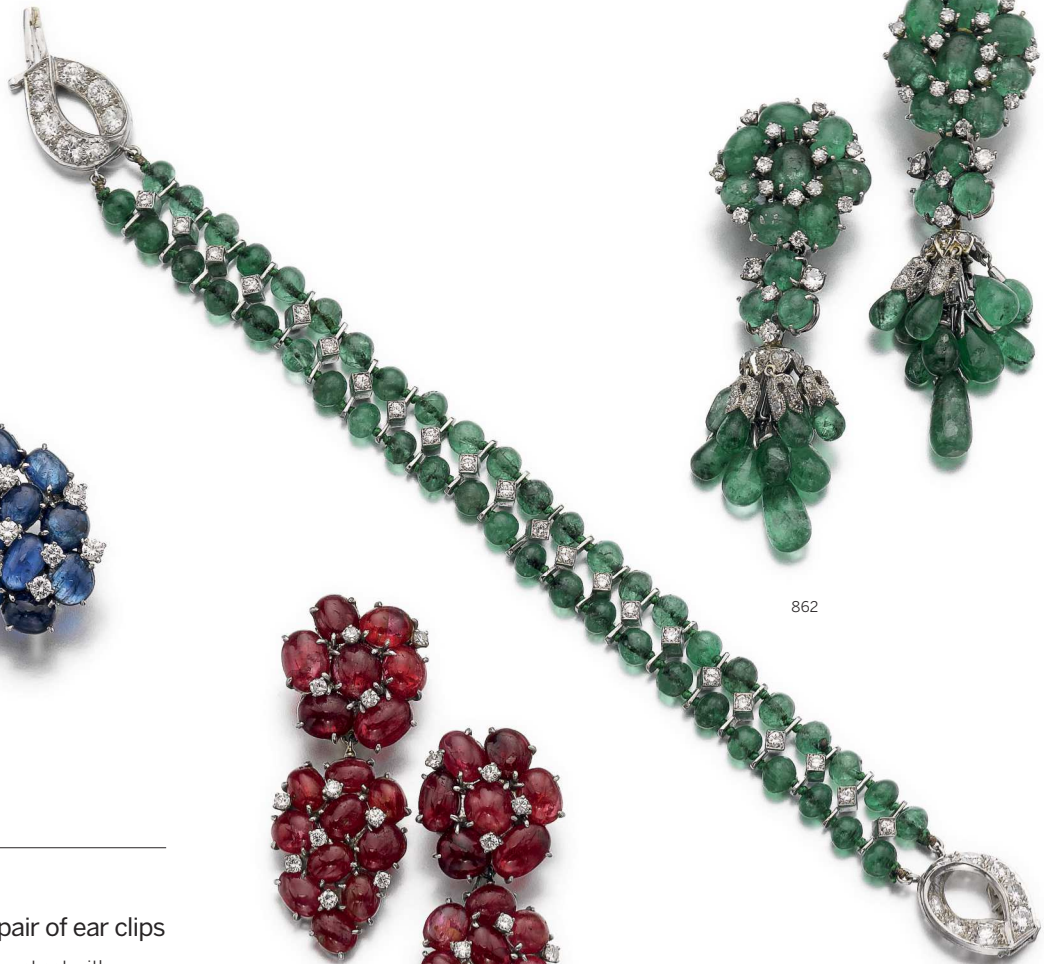
858

PROPERTY OF A LADY

Emerald and diamond bracelet and a ring

The bracelet of geometric openwork design, set with step-cut emeralds, brilliant-, single-cut and rose diamonds, *length approximately 165mm*, and the ring similarly set, *size 49^{1/2}*.

CHF 3,000-5,000 US\$ 3,050-5,100



862



861

859

PROPERTY OF A LADY

Natural pearl and diamond ring

Set with a button shaped natural pearl, the mount pavé-set with brilliant-cut diamonds, *size 50*.

Accompanied by a gemmological report.

CHF 4,000-7,000 US\$ 4,050-7,100

860

PROPERTY OF A LADY

Pair of sapphire and diamond ear clips

Each of cluster design, set with cabochon sapphires highlighted with brilliant-cut diamonds.

CHF 3,000-5,000 US\$ 3,050-5,100

861

PROPERTY OF A LADY

Pair of ruby and diamond pendent ear clips

Each surmount set with cabochon rubies accented with brilliant-cut diamonds, supporting a detachable pendant similarly set.

CHF 4,000-7,000 US\$ 4,050-7,100

862

PROPERTY OF A LADY

Pair of emerald and diamond pendent ear clips and a bracelet

The bracelet set with emerald beads and brilliant-cut diamonds, *length approximately 175mm*, the ear clips of tassel design, each surmount set with cabochon emeralds highlighted with brilliant-cut diamonds, supporting a detachable pendant set with cabochon emeralds, brilliant-cut and rose diamonds.

CHF 3,500-5,500 US\$ 3,550-5,600



863



864



865

863

Gold and diamond demi-parure

Comprising: a necklace composed of three rows of articulated gold bricks, the front of ribbon design accented with brilliant-cut diamonds, supporting a tassel, length approximately 405mm, and a pair of earrings, post and hinged back fittings, each piece with French import marks.

CHF 2,000-3,000 US\$ 2,050-3,050

864

PROPERTY OF A LADY

Cultured pearl and diamond brooch and a pair of ear clips

The brooch of ribbon design, set with brilliant-cut diamonds, supporting a drop shaped cultured pearl capped with similarly cut diamonds, and a pair of ear clips set with brilliant-cut diamonds, each piece with maker's marks.

CHF 4,000-6,000 US\$ 4,050-6,100

865

PROPERTY OF A LADY

Diamond ring, Hemmerle

Collet-set with a marquise-shaped diamond, size 54, maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100



866

FROM A PRIVATE COLLECTOR

Gold and diamond demi-parure, Van Cleef & Arpels

Comprising: a necklace of gas pipe linking, the front decorated with a ribbon motif pavé-set with brilliant-cut diamonds, length approximately 380mm, central motif detachable, may be worn as a brooch, and a pair of ear clips, all signed VCA, numbered, French assay and maker's marks, necklace with French import marks, pouch stamped Van Cleef & Arpels.

CHF 10,000-15,000 US\$ 10,100-15,100

867

PROPERTY OF A LADY

Diamond brooch, Vacheron Constantin, and a ruby and sapphire brooch

One brooch designed as an ear of corn, set with circular-cut diamonds, numbered, maker's mark for Vacheron Constantin, the other of floral design, the pistil set with circular-cut rubies and sapphires, the petals of textured gold, maker's mark, one ruby deficient.

CHF 2,200-3,200 US\$ 2,250-3,250

868

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond, the shoulders highlighted with baguette diamonds, size 53^{1/2}, Italian assay and maker's marks.

CHF 10,000-15,000 US\$ 10,100-15,100

869

Pair of gold and diamond ear clips, 'Nut', Michele della Valle

Each designed as a walnut shell highlighted with brilliant-cut diamonds, signed Michele della Valle, maker's marks, Italian assay and maker's marks.

CHF 6,000-8,000 US\$ 6,000-8,000



870



871

872



873

870

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond brooch

Of floral and bow design, set with brilliant-cut, marquise-shaped and baguette diamonds.

CHF 6,000-10,000 US\$ 6,100-10,100

872

PROPERTY OF A LADY

Diamond bracelet

Designed as a line of square-cut diamonds, *length approximately 165mm, French assay and partial maker's marks.*

CHF 7,000-9,000 US\$ 7,100-9,100

871

FROM A NOBLE FAMILY

Ruby bracelet

Designed as a line of square-cut rubies, each side engraved with foliate motifs, *length approximately 180mm.*

CHF 4,000-7,000 US\$ 4,000-7,000

873

Star ruby, star sapphire and diamond ring

Collet-set with a star ruby and a star sapphire cabochon, the mount of open work design accented with single-cut and baguette diamonds, *size 5 1/2.*

CHF 2,500-4,500 US\$ 2,500-4,500



874

FROM A PRIVATE COLLECTION

Diamond necklace

Designed as a line of graduated step-cut diamonds, *length approximately 410mm, French assay and partial maker's marks.*

CHF 7,000-10,000 US\$ 7,100-10,100

875

PROPERTY OF A LADY

Pair of diamond earrings, Adler

Each set with baguette and square-cut diamonds, suspending a similarly set fringe. *signed Adler, post and hinged back fittings.*

CHF 6,000-9,000 US\$ 6,100-9,100

876

FROM A PRIVATE COLLECTION

Diamond ring

Composed of a line of baguette diamonds, *size 49^{1/2}.*

CHF 1,200-1,800 US\$ 1,250-1,850

877

Diamond and tourmaline ring

Set with a step-cut diamond weighing 2.43 carats between similarly cut pink tourmaline shoulders, *size 53^{1/2}.*

CHF 4,000-7,000 US\$ 4,050-7,100



878

879

880

878

FROM A PRIVATE COLLECTION

Set of ruby and diamond jewels

Comprising: a pendant set with a cushion-shaped ruby framed with brilliant-cut diamonds, *inscribed Tiffany & Co*, accompanied by a fancy link gold chain, length approximately 410mm, a bracelet, length approximately 175mm, numbered, a pair of ear clips, accented with marquise-shaped diamonds, and a ring, size 54, sizing band.

CHF 10,000-15,000 US\$ 10,100-15,100

879

PROPERTY OF A LADY

Ruby and diamond brooch, and a ruby and diamond ring

The brooch of knot design set with circular-cut rubies, brilliant- and single-cut diamonds; the ring set with an oval ruby, surrounded with marquise and brilliant-cut diamonds, size 54.

CHF 3,500-4,500 US\$ 3,550-4,550

880

PROPERTY OF A LADY

Pair of ruby and diamond ear clips and a ring

The pair of ear clips of floral design, set with circular-cut rubies and brilliant-cut diamonds; the ring similarly set, size 16.

CHF 3,000-5,000 US\$ 3,050-5,100



882

881

881

PROPERTY OF A LADY

Ruby and diamond parure

Comprising: a necklace set with oval, circular-cut and cushion-shaped rubies accented with circular-, single-cut and baguette diamonds, the front highlighted with a cushion-shaped ruby, length approximately 400mm, a bracelet, length approximately 175mm, a pair of ear clips, safety hooks, and a ring, size 53, sizing band.

CHF 20,000-30,000 US\$ 20,100-30,200

882

Ruby and diamond ring

Set with an oval ruby weighing 2.68 carats, within a frame of brilliant-cut and tapered baguette diamonds, size 54^{1/2}.

Accompanied by SSEF report no. 91610, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,100-15,100



883



884



886



885

883

Ruby and diamond bangle/wristwatch combination

Of geometric design, the hinged front panel set with cabochon rubies and circular-cut diamonds opening to reveal a square dial with arrow indicators, *inner circumference approximately 180mm.*

CHF 8,000-12,000 US\$ 8,000-12,000

885

PROPERTY OF A LADY

Ruby and diamond ring

Set with cushion-shaped rubies highlighted with brilliant-cut diamonds, *size 50, French assay and maker's marks, case stamped Jean Vend me.*

CHF 1,500-2,500 US\$ 1,550-2,550

884

PROPERTY OF A LADY

Pair of ruby and diamond pendent ear clips, Bulgari

Each surmount set with cabochon rubies and brilliant-cut diamonds, supporting a fringe similarly set, further embellished with baguette diamonds and pear-shaped cabochon rubies, *signed Bulgari, Italian assay and maker's marks.*

CHF 12,000-17,000 US\$ 12,100-17,100

886

FROM A GERMAN NOBLE FAMILY

Ruby and diamond brooch

Designed as a tied bow, set with calibr e-cut rubies and brilliant-cut diamonds.

CHF 1,500-2,500 US\$ 1,500-2,500



887

FROM A PRIVATE COLLECTION

Ruby and diamond demi-parure, Tabbah

Comprising: a necklace of bevelled herringbone linking, the front of ribbon bow design pavé-set with brilliant-cut diamonds accented with calibré-cut rubies, *length approximately 415mm, unsigned*, and a pair of ear clips, *signed Tabbah*, each piece with French assay and maker's marks.

CHF 5,000-8,000 US\$ 5,100-8,100

888

PROPERTY OF A LADY

Ruby and diamond brooch, Repossi

Of bow design, set with lines of calibré-cut rubies and square-cut diamonds, *signed Repossi*.

CHF 6,000-8,000 US\$ 6,100-8,100

889

PROPERTY OF A LADY

Ruby and diamond ring and a diamond ring

One ring set with a cabochon ruby highlighted with square-cut and baguette diamonds, *size 50*, the other of bombé fluted design, pavé-set with circular-cut diamonds, *size 49^{1/2}*.

CHF 1,500-2,500 US\$ 1,550-2,550



890

890

Gold and sapphire cigarette case

Of basket woven design, the corners highlighted with calibr -cut sapphires, *measurements approximately 150 x 80 x 10mm, French assay and maker's marks, fitted case, gross weight approximately 223 grams.*

CHF 4,000-7,000 US\$ 4,050-7,100



891

891

PROPERTY OF A LADY

Lady's sapphire and diamond wristwatch, G -belin

The bracelet of gold corded wire, the front set with alternating motifs set with brilliant-cut diamonds and circular-cut sapphires, opening to reveal a rectangular dial with baton indicators, *length approximately 170mm, signed G -belin, makers mark for G -belin.*

CHF 2,000-3,000 US\$ 2,050-3,050



892

892

PROPERTY OF A LADY

Sapphire ring

Collet-set with a cabochon sapphire, the shoulders accented with step- and square-cut sapphires, *size 50^{1/2}.*

CHF 1,800-2,800 US\$ 1,850-2,850



893

893

Sapphire and diamond ring

Collet-set with a cabochon sapphire stated to weigh 7.56 carats, between heart-shaped diamond shoulders, *size 52, French assay mark.*

Accompanied by SSEF report no. 80955, dated 2 July 2015, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 7,000-10,000 US\$ 7,000-10,000



894

895

896

897

894

PROPERTY OF A LADY

Diamond pendant

Collet-set with a circular-cut diamond, to a flattened gold curb link chain, length approximately 395mm, maker's mark.

CHF 12,000-18,000 US\$ 12,100-18,100

895

Ruby and diamond ring

Collet-set with an oval ruby stated to weigh 16.25 carats, framed with brilliant-cut diamonds, the mount further enhanced with diamonds of yellow tint, size 50, French assay and maker's marks, sizing beads.

Accompanied by SSEF report no. 66497, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 60,000-100,000 US\$ 60,000-100,000

896

PROPERTY OF A LADY

Pair of gem set and diamond ear clips, 'Alfa Oval MB', Marina B, 1980s

Each collet-set with a cabochon rubellite and a pear-shaped green tourmaline, the mount pavé-set with brilliant-cut diamonds, signed Marina B, numbered, French assay and maker's marks.

LITERATURE

Cf.: Viviane Jutheau de Witt, *Marina B: the Art of Jewellery Design*, Milan, 2003, Skira, pg. 177 for an illustration of ear clips of similar design.

CHF 3,000-5,000 US\$ 3,050-5,100

897

Pair of ruby and diamond ear clips

Each of chandelier design, set with pear-shaped rubies within frames of brilliant-cut diamonds, French assay marks.

CHF 20,000-30,000 US\$ 20,000-30,000



898

898

PROPERTY OF A LADY

**Gold and diamond demi-parure,
Van Cleef & Arpels**

Comprising: a necklace of gas pipe linking, the front set with circular-cut diamonds, *length adjustable, longest length approximately 390mm*, and two bracelets, *length adjustable, each longest lengths approximately 200mm, each piece signed Van Cleef & Arpels, numbered, three pouches stamped Van Cleef & Arpels.*

Accompanied by a photocopy of an insurance valuation from Van Cleef & Arpels dated 1954.

Originally a double row gold necklace, one row subsequently altered by Van Cleef & Arpels to form two bracelets.

CHF 8,000-12,000 US\$ 8,100-12,100



899

899

PROPERTY OF A LADY

**Yellow sapphire and diamond
bracelet and a ring**

The bracelet designed as a line of collet-set oval yellow sapphires, alternating with circular motifs set with brilliant-cut diamonds, *length approximately 190mm*, and a ring set with a cushion-shaped yellow sapphire between triangular diamond shoulders, within a frame of brilliant-cut diamonds, *size 51, sizing band.*

CHF 1,800-2,800 US\$ 1,850-2,850

900

PROPERTY OF A LADY

Aquamarine and diamond pendant

Collet-set with a pear-shaped aquamarine framed with brilliant-cut diamonds, *French import mark.*

CHF 1,500-2,000 US\$ 1,550-2,050



901

**Emerald and gold clip brooch,
Mellerio dits Meller, 1940s**

Of scroll design, highlighted with circular-cut emeralds, *signed Mellerio dits Meller, French assay and maker's marks.*

CHF 2,000-3,000 US\$ 2,000-3,000

902

PROPERTY OF A LADY

Tanzanite and diamond ring

Collet-set with an oval tanzanite, the mount pavé-set with brilliant-cut diamonds, further accented with brilliant-cut diamonds of yellow tint, *size 51, French assay and maker's marks, case stamped Jean Vendôme.*

CHF 2,000-3,000 US\$ 2,050-3,050

903

Sapphire bracelet

Set with calibré-cut sapphires, *length approximately 190mm, French assay mark.*

CHF 10,000-15,000 US\$ 10,000-15,000

904

PROPERTY OF A LADY

**Gem set and cameo brooch/
pendant combination**

Of geometric design, set with oval sapphires and emeralds, brilliant-cut and cushion-shaped diamonds, highlighted with a cameo and a rotating diamond ring, *French assay and maker's marks, case stamped Jean Vendôme.*

PROVENANCE

This brooch has been coreated with gems and a wedding band from the consignor's collection.

CHF 2,000-3,000 US\$ 2,050-3,050



905



907



906



908

905

PROPERTY OF A PRIVATE COLLECTOR

Emerald and diamond pendant

Collet-set with a step-cut emerald, framed with brilliant-cut, baguette and tapered baguette diamonds, *length approximately 410mm, chain with Italian assay and maker's marks.*

Accompanied by SSEF report no. 95851, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 8,000-12,000 US\$ 8,100-12,100

906

Emerald and diamond ring

Collet-set with a step-cut emerald stated to weigh 3.02 carats framed with baguette, lozenge and whistle-shaped diamonds, the shoulders further accented with brilliant-cut diamonds, *size 54, French assay mark.*

CHF 4,000-6,000 US\$ 4,000-6,000

907

Emerald, enamel and diamond brooch, David Webb

Designed as a tiger applied with white enamel, the eyes set with pear-shaped emeralds, the head and collar accented with brilliant-cut diamonds, *signed Webb.*

CHF 5,000-6,000 US\$ 5,100-6,100

908

Emerald and diamond ring

Of toi et moi design, set with a pear-shaped emerald weighing 1.81 carats and a similarly shaped diamond weighing 2.09 carats, size 53^{1/2}, French assay mark.

Accompanied by a photocopy of GIA report no. 1221489, dated 19 August 1980, stating that the diamond is E Colour, VVS2 Clarity.

CHF 12,000-18,000 US\$ 12,000-18,000



909

910

911

909

Emerald and diamond demi-parure

Comprising: a necklace collet-set with brilliant-cut diamonds, the front set with heart-shaped emeralds alternating with similarly cut diamonds, length approximately 390mm, and a bracelet, length approximately 180mm, each with French assay marks.

CHF 50,000-80,000 US\$ 50,000-80,000

910

PROPERTY OF A LADY

Pair of emerald and diamond earrings, Giulio Veronesi

Of floral design, set with a cabochon emerald, the petals pavé-set with brilliant-cut diamonds, signed Giulio Veronesi, post and hinged back fittings.

CHF 8,000-12,000 US\$ 8,000-12,000

911

Emerald and diamond ring

Set with a step-cut emerald stated to weigh 3.84 carats, between shoulders set with baguette diamonds, the mount pavé-set with brilliant-cut diamonds, size 52^{1/2}, French assay mark.

CHF 6,000-9,000 US\$ 6,000-9,000



912



913



914



915

912

PROPERTY OF A LADY

Emerald and diamond ring

The step-cut emerald claw-set to a mount pavé-set with circular-cut diamonds, between baguette diamonds shoulders, size 56.

Accompanied by a gemmological report.

CHF 15,000-25,000 US\$ 15,100-25,200

913

PROPERTY OF A LADY

Sapphire and diamond ring, Bulgari

Claw-set with a step-cut sapphire between baguette diamond shoulders, the mount pavé-set with brilliant-cut diamonds, size 48^{1/2}, signed Bulgari, pouch stamped Bulgari.

Accompanied by a gemmological report.

CHF 5,500-7,500 US\$ 5,600-7,600

914

PROPERTY OF A LADY

Emerald and diamond bracelet

Claw-set with five graduated step-cut emeralds accented with brilliant-cut and marquise-shaped diamonds, to a bracelet set with brilliant-cut diamonds, length approximately 180mm.

CHF 3,000-5,000 US\$ 3,050-5,100

915

PROPERTY OF A LADY

Ruby and diamond ring

The oval ruby claw set between triangular diamond shoulders, size 56.

Accompanied by a gemmological report.

CHF 2,500-4,500 US\$ 2,550-4,550



916

PROPERTY OF A LADY

Diamond necklace

Claw-set with graduated brilliant-cut diamonds, *length approximately 400mm.*

CHF 10,000-15,000 US\$ 10,000-15,000

917

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald within a frame of brilliant-cut and tapered baguette diamonds, *size 56.*

Accompanied by a gemmological report.

CHF 3,200-5,200 US\$ 3,250-5,300

918

PROPERTY OF A LADY

Emerald and diamond ring

The step-cut emerald claw-set within half-moon diamond shoulders, enhanced with brilliant-cut diamonds, *size 49.*

Accompanied by a gemmological report.

CHF 4,000-6,000 US\$ 4,050-6,100

919

PROPERTY OF A LADY

Diamond ring

Set with a brilliant cut diamond, *size 48.*

CHF 5,500-8,500 US\$ 5,600-8,600



920



921



922

920

PROPERTY OF A LADY

Pair of diamond ear studs and an unmounted diamond

Each ear stud collet-set with a brilliant-cut diamond weighing 1.02 and 1.04 carats, *post and screw back fittings*, the unmounted brilliant-cut diamond weighing 1.64 carats.

Accompanied by three gemmological reports.

CHF 8,000-12,000 US\$ 8,100-12,100

921

PROPERTY OF A LADY

Pair of cultured pearl, sapphire and diamond ear clips, Seaman Schepps

Each set with a button shaped cultured pearl measuring approximately 14.10 x 14.25mm and 14.00 x 14.15mm, within a frame of cabochon sapphires accented with brilliant-cut diamonds, each signed *Seaman Schepps*, numbered, maker's marks.

CHF 6,000-10,000 US\$ 6,000-10,000

922

PROPERTY OF A LADY

Diamond bracelet

Composed of three rows of brilliant-cut diamonds, *length approximately 215mm.*

CHF 6,000-10,000 US\$ 6,000-10,000



923



924



925



926

923

PROPERTY OF A LADY

Diamond ring, 'Allegra', de Grisogono

Composed of intertwined hoops set with brilliant-cut diamonds, size 5¹/₂, signed de Grisogono, numbered, French assay and maker's marks, case and box stamped de Grisogono.

Accompanied by a certificate of authenticity.

CHF 8,000-12,000 US\$ 8,100-12,100

924

PROPERTY OF A LADY

Diamond brooch

Of leaf design set with circular-cut diamonds weighing 1.37, 1.33 and 1.30 carats, within a surround of similarly cut diamonds, French assay and partial maker's marks.

CHF 7,000-10,000 US\$ 7,100-10,100

925

Diamond longchain necklace

Designed as a line of collet-set brilliant-cut diamonds, to a clasp of barrel design pavé-set with similarly cut diamonds, length approximately 1460mm.

CHF 40,000-60,000 US\$ 40,000-60,000

926

PROPERTY OF A LADY

Mother-of-pearl necklace, 'Alhambra', Van Cleef & Arpels

Composed of a series of quatrefoil motifs set with mother-of-pearl, to a flattened curb link chain, length approximately 830mm, signed VCA, numbered, French assay and partial maker's marks, pouch stamped Van Cleef & Arpels.

CHF 10,000-15,000 US\$ 10,000-15,000



927



928



929



930

927

Sapphire, emerald, ruby and diamond brooch

Designed as a bird of paradise, the body pavé-set with brilliant-cut and baguette diamonds, the eye collet-set with a ruby, the crest and the feathers accented with calibré-cut sapphires, emeralds and rubies, one small emerald deficient.

CHF 4,000-5,000 US\$ 4,050-5,100

928

PROPERTY OF A LADY

Sapphire, emerald, ruby and diamond brooch

Of multi-coloured ribbon design set with calibré-cut sapphires, rubies, emeralds and baguette and tapered baguette diamonds.

CHF 3,000-4,000 US\$ 3,050-4,050

929

PROPERTY OF A LADY

Diamond bracelet

Designed as a line of square-cut diamonds, length approximately 185mm.

CHF 5,000-7,000 US\$ 5,100-7,100

930

PROPERTY OF A LADY

Pair of ruby and diamond brooches

Each designed as seahorses, the eyes collet-set with circular-cut rubies, the body set with cushion-shaped, circular- and single-cut diamonds.

CHF 2,500-3,500 US\$ 2,550-3,550



931

931

PROPERTY OF A LADY

Enamel, ruby and diamond bangle

Designed as a zebra, the eyes set with cabochon rubies, the body applied with black enamel and highlighted with brilliant-cut diamond, *inner circumference approximately 168mm, Italian assay and maker's marks.*

CHF 4,000-5,000 US\$ 4,050-5,100



932

932

PROPERTY OF A LADY

Enamel, ruby and diamond brooch

Designed as a tiger, the eyes set with pear-shaped rubies, the body applied with black enamel and set with brilliant-cut diamonds, *Italian assay and maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



934

933

PROPERTY OF A LADY

Ruby, sapphire and diamond brooch

Designed as a butterfly set with sapphire and ruby cabochons and single-cut diamonds, *Italian assay and maker's marks.*

CHF 2,000-3,000 US\$ 2,050-3,050

934

PROPERTY OF A LADY

Enamel, ruby and diamond brooch

Designed as a horse's head, collet-set with cabochon ruby eyes, the mane highlighted with brilliant- and single-cut diamonds, *Italian assay and maker's marks.*

CHF 2,200-3,200 US\$ 2,250-3,250



935



936



937

935

PROPERTY OF A LADY

Three diamond brooches

Of stylised foliate design, each pavé-set with brilliant-cut diamonds.

CHF 3,000-5,000 US\$ 3,050-5,100

936

FROM A PRIVATE COLLECTOR

Diamond ring

Set with a step-cut diamond weighing 2.58 carats, between triangular diamond shoulders, size 48^{1/2}.

CHF 5,000-8,000 US\$ 5,100-8,100

937

PROPERTY OF A LADY

Onyx and diamond ring, 'Panthère', Cartier

Of domed design pavé-set with brilliant-cut diamonds accented with polished onyx, size 53, signed Cartier, numbered, French assay and maker's marks.

CHF 10,000-15,000 US\$ 10,100-15,100





938

PROPERTY OF A PRIVATE COLLECTOR

Pair of diamond ear clips

Each set with a brilliant-cut diamond weighing 1.23 and 1.26 carats respectively, the mount accented with marquise-shaped and brilliant-cut diamonds.

CHF 4,500-5,500 US\$ 4,550-5,600

939

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald, framed with baguette diamonds, *size 52, French assay and partial maker's marks.*

CHF 1,500-2,000 US\$ 1,550-2,050

940

PROPERTY OF A LADY

Diamond and synthetic sapphire bracelet

Designed as a line of graduated brilliant-cut diamonds, between two lines of step-cut synthetic sapphires, *length approximately 185mm.*

CHF 3,000-5,000 US\$ 3,050-5,100

941

PROPERTY OF A LADY

Pair of emerald and diamond pendent ear clips and an emerald and diamond ring

Each ear clip surmount set with single-cut diamonds, supporting a pendant set with a drop shaped emerald capped with rose and brilliant-cut diamonds; the ring set with a step-cut emerald, the mount accented with brilliant-cut and baguette diamonds, *size 54^{1/2}*

CHF 3,000-5,000 US\$ 3,050-5,100



942



944



945



943

942

Emerald and diamond ring

Set with a step-cut emerald weighing 11.71 carats, surrounded with brilliant-cut and tapered baguette diamonds, size 54, French assay mark, sizing band.

CHF 3,000-5,000 US\$ 3,050-5,100

943

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, Vacheron Constantin

The square dial with arrow indicators, the bezel set with baguette and tapered baguette diamonds, to a band of woven chevron motifs, length approximately 155mm, signed Vacheron Constantin, French assay marks, pouch stamped Vacheron Constantin.

CHF 2,000-4,000 US\$ 2,050-4,050

944

PROPERTY OF A PRIVATE COLLECTOR

Ruby and diamond ring

Set with a step-cut ruby weighing 4.40 carats, within a ballerina border of tapered baguette diamonds, size 52.

Accompanied by SSEF report no. 96118, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 8,000-12,000 US\$ 8,100-12,100

945

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald weighing 2.43 carats, framed with tapered baguette diamonds, size 56^{1/2}, sizing band.

CHF 3,000-5,000 US\$ 3,050-5,100



946

FROM A PRIVATE COLLECTION

Diamond necklace, Meister

Composed of a line of graduated brilliant-cut diamonds, length approximately 420mm, maker's mark for Meister.

CHF 8,000-12,000 US\$ 8,000-12,000

947

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 3.00 carats, size 52.

Accompanied by GIA report no. 2181776597, stating that the diamond is E Colour, VVS1 Clarity.

CHF 35,000-55,000 US\$ 35,200-55,500

948

FROM A PRIVATE COLLECTION

Fine emerald and diamond ring, Meister

Set with a step-cut emerald weighing 3.39 carats, between shield-shaped diamond shoulders, size 54, maker's mark for Meister.

Accompanied by SSEF report no. 89642 and Gübelin report no. 17100158, stating that the emerald is of Colombian origin, with no indications of clarity modification;

CHF 50,000-70,000 US\$ 50,000-70,000





949

Diamond bracelet

Of open work ribbon design set with circular-cut, single-cut, cushion-shaped and rose diamonds, *length approximately 190mm, separates into three segments.*

CHF 6,000-10,000 US\$ 6,100-10,100

950

Diamond brooch/pendant

Of open work design, millegrain collet-set with circular-cut diamonds, the mount further highlighted with rose diamonds, *partial French import marks, pendant hook.*

CHF 1,500-2,000 US\$ 1,500-2,000

951

Diamond jabot pin, Cartier

Each terminal set with circular-cut diamonds, *signed Cartier.*

CHF 6,000-10,000 US\$ 6,000-10,000

952

PROPERTY OF A LADY

Diamond double clip-brooch

Of scroll design, set with circular- and single-cut diamonds, *one small diamond deficient.*

CHF 4,000-7,000 US\$ 4,050-7,100



953

953

PROPERTY OF A PRIVATE COLLECTOR

Aquamarine and diamond brooch, 1920s

The surmount of geometric open work design, millegrain-set with single-, square-cut and baguette diamonds, supporting an oval aquamarine, further accented with single-cut and baguette diamonds, case stamped *Wilson & Gill*.

CHF 7,000-10,000 US\$ 7,100-10,100

954

Diamond longchain necklace

Designed as a line of collet-set brilliant-cut diamonds, length approximately 1,030mm.

CHF 7,000-10,000 US\$ 7,100-10,100



955

955

PROPERTY OF A LADY

Aquamarine and diamond pendant, 1930s

Millegrain-set with a marquise-shaped aquamarine, the mount set with circular- and single-cut diamonds, pendant hook, together with a curb link chain, length approximately 500mm.

CHF 6,000-9,000 US\$ 6,100-9,100



956

956

Diamond earrings

Each of spiral design, the center millegrain-set with a circular-cut diamond, accented with similarly-cut diamonds, partial assay marks.

CHF 5,500-8,500 US\$ 5,500-8,500



957



958



959



960

957

PROPERTY OF A LADY

Morganite and diamond brooch, Bulgari

Of *giardinetto* design the vase decorated with a morganite, the flowers set with baguette, circular- and brilliant-cut diamonds, signed Bulgari.

CHF 35,000-55,000 US\$ 35,000-55,000

958

FROM A PRIVATE COLLECTION

Three unmounted diamonds

The brilliant-cut diamonds weighing 1.13, 1.25 and 1.44 carats.

CHF 10,000-15,000 US\$ 10,100-15,100

959

PROPERTY OF A LADY

Diamond bracelet

Of geometric design, the center highlighted with a step-cut diamond framed within baguette diamonds and pavé-set with circular-cut diamonds, length approximately 162mm.

CHF 35,000-55,000 US\$ 35,000-55,000

960

PROPERTY OF A LADY

Unmounted diamond

The circular-cut diamond weighing 2.99 carats.

CHF 3,000-5,000 US\$ 3,050-5,100



961

PROPERTY OF A LADY

**Gem set and diamond headcollar,
'The Horse', Pradervand**

The carbon fiber horse head with an alligator leather headcollar decorated on both sides with a floral wreath set with brilliant-cut and briolette diamonds, circular-cut pink sapphires and tsavorites and blue enamel, and a lunge line *en suite*, length approximately 580mm, maker's mark, fitted case stamped Pradervand.

• CHF 30,000-50,000 US\$ 30,200-50,500

961



961 enlarged



962

962

FROM A PRIVATE COLLECTOR

Seven unmounted diamonds

The seven brilliant-cut diamonds weighing 1.00, 1.00, 1.05, 1.67, 1.99, 2.01 and 2.34 carats.

Accompanied by seven gemmological reports.

CHF 39,500-58,500 US\$ 39,500-58,500



963

963

FROM A PRIVATE COLLECTOR

Pair of aquamarine and diamond pendent earrings, Francesco Rosa

Each surmount set with square-cut and fancy-shaped aquamarines accented with square-cut diamonds, supporting a pendant of snow flake design set with a hexagonal aquamarine, square-cut, baguette and whistle-shaped diamonds, *post and butterfly fittings, Italian assay and maker's marks, fitted case.*

CHF 25,000-35,000 US\$ 25,000-35,000

END OF SALE



UPCOMING AUCTIONS

ARIZONA JAN 18-19

PARIS FEB 7

AMELIA MARCH 10

FORT LAUDERDALE APRIL 6-7

AUBURN SPRING MAY 10-12

MONACO MAY 12

CALIFORNIA LATE JUNE

MONTEREY AUG 24-25

AUBURN FALL AUG 30 - SEPT 2

LONDON LATE OCTOBER

HERSHEY OCT 11-12



Sotheby's

www.rmsothebys.com

Car collectors gather here.

INQUIRIES: 1 800 211 4371

Flawless.

Exceptional Diamonds. Curated by Sotheby's.

Sotheby's EST. 1744 Diamonds

LONDON HONG KONG NEW YORK. [SOTHEBYSDIAMONDS.COM](https://www.sothebysdiamonds.com)

Sotheby's EST.
1744

Collectors gather here.



JOSEPH WRIGHT OF DERBY, A.R.A.
An Academy by Lamplight
Estimate £2,500,000–3,500,000

Old Masters Evening Sale
London 6 December 2017

Viewing 1 – 6 December

34–35 NEW BOND STREET, LONDON W1A 2AA

ENQUIRIES +44 (0)20 7293 6205 ANDREW.FLETCHER@SOTHEBYS.COM
SOTHEBYS.COM/OLDMASTERSEVENING

DOWNLOAD SOTHEBY'S APP
FOLLOW US @SOTHEBYS



Sotheby's EST. 1744

ONLINE-ONLY
NO BUYER'S
PREMIUM
AUCTIONS

THE WISH LIST

Jewellery & Watches Online

28 November – 11 December 1pm GMT
sothebys.com/thewishlist



ENQUIRIES
KRISTIAN SPOFFORTH
KRISTIAN.SPOFFORTH@SOTHEBYS.COM
+44 (0)20 7293 5589

Sotheby's EST. 1744
Collectors gather here.

FRANCESCO BARZAGHI
Phryne
Estimate £400,000–600,000



erotic
passion & desire

Auction London February 2018
Now accepting consignments

34–35 NEW BOND STREET, LONDON W1A 2AA
ENQUIRIES +44 (0)20 7293 5704
CONSTANTINE.FRANGOS@SOTHEBYS.COM
SOTHEBYS.COM

DOWNLOAD SOTHEBY'S APP
FOLLOW US @SOTHEBYS





Sotheby's

BIDDING FORM

SALE NUMBER

GE1715

SALE TITLE

FINE JEWELS

SALE DATE

14 DECEMBER 2017

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (OR COMPANY NAME - IF APPLICABLE)

FIRST NAME

LAST NAME

SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)

ADDRESS

POSTCODE

TELEPHONE (HOME)

(BUSINESS)

MOBILE NO

FAX

EMAIL

VAT NO. (IF APPLICABLE)

PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE _____

IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE. BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF

IMPORTANT NOTICE SOTHEBY'S CANNOT ARRANGE FOR DELIVERY OF ROLEX WATCHES TO THE UNITED STATES BECAUSE U.S. LAW RESTRICTS THE IMPORT OF THESE WATCHES. THE BUYER OR A DESIGNATED AGENT MAY COLLECT THE PROPERTY IN THE COUNTRY OF SALE.

TELEPHONE NUMBER DURING THE SALE (TELEPHONE BIDS ONLY) _____

PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND

Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com

I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes. VAT may be refunded after receipt of official proof of exportation from Switzerland.

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05.

I am aware that all telephone bid lines may be recorded.

Signed _____ Dated _____

PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.

INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. A COPY WILL FOLLOW BY POST.

TRANSPORT IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE.

If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card - For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bankers Draft / Cheque - Please allow five working days for clearance of Swiss cheques. Please make your cheque or bankers draft payable to Sotheby's.

Bank Transfer to our Account
HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCCHZZXXX
Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agent's client pays directly
- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF 300,000 up to and including CHF 3,000,000; and 12.9% of any amount in excess of CHF 3,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 8% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◊ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve

Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

⇒ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organizations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4809 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4800 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au

moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;

(c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'extinction;

(d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage;

(e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents;

(f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur";

(g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur".

(h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais";

(i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;

(j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente;

(k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente;

(l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse;

(m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales;

(n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défailillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'EGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique).

Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:

(i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou

(ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou

(iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et

(ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11:
(I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ).
(II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR. (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC);
(III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous.
(a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjudgé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défectueuse d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjudgé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot. (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû";
- (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

"société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;

(h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes;

- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévus à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquêtes ou tests.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28 Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS L'UNE DE CES DATES (I) L'ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ NOUS ET (II) DOUZE (12) SEMAINES AVANT LA DATE DE LA VENTE AUX ENCHÈRES, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS. SI VOUS RETIREZ VOTRE BIEN AVANT CES DATES, AUCUN DROIT DE RETRAIT NE SERA DU.

29 Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT QU'IL EXISTE UN DOUTE QUANT À SON AUTHENTICITÉ OU ATTRIBUTION OU (II) IL EXISTE UNE VIOLATION AVÉRÉE OU ALLÉGUÉE D'UNE QUELCONQUE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ GRAVEMENT L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT CONTIENT DES MATÉRIAUX PROVENANT D'ESPÈCES MENACÉES D'EXTINCTION POUR LESQUELLES UNE AUTORISATION DE VENTE EN VERTU DE LA RÉGLEMENTATION "CITES" EST REQUISE ET QU'UNE TELLE AUTORISATION N'A PAS ÉTÉ OBTENUE AU JOUR PRÉCÉDANT LE PREMIER JOUR DE L'EXPOSITION DE LA VENTE AU PUBLIC OU (V) NOUS ESTIMONS QUE LE LOT A UNE VALEUR DE VENTE INSUFFISANTE OU (VI) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTIE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VII) LA VENTE AUX ENCHÈRES À LAQUELLE IL DEVAIT ÊTRE VENDU A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT.

Si nous avons connaissance d'une contestation sur le titre de propriété ou d'un droit de rétention sur un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la réclamation sur le titre de propriété ou le droit de rétention n'aura pas été résolu à nos yeux de manière satisfaisante.

30 Droit de retrait: Si nous sommes amenés à retirer un lot en raison des événements prévus aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29 susvisée, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais, sous réserve qu'il ne fasse l'objet d'aucune réclamation quant à son titre de propriété. Cependant si nous retirons le lot pour toute autre raison, vous devrez nous régler un droit de retrait en sus des "frais". Le droit de retrait sera égal au montant qui est destiné à indemniser "Sotheby's" pour ses frais et dépens et le temps passé par ses experts et son personnel à cataloguer le lot, et à faire de la publicité pour sa vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous n'avez pas réglé le montant du droit de retrait.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou (iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été assigné pour une vente à ce

moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31(a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulores), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii) rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le

"vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qui entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A

SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRISEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente:

A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente"

du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retourneriez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. A réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisie d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

A notre entière discrétion, nous pourrions exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères:

Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence:

(I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES

RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES.

(II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photocopier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos:

Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par "le vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numéro ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient

ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which

limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions. Section B sets out those Conditions which particularly relate to buyers. Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN 'SOOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE, AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL

BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the

lot number, date of the auction at which it was purchased; and

- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS CANNOT BE EXCLUDED BY STATUTE);
- (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY

ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND

(III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers:

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE IN SO FAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) **Commission bids:** We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the

time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) **Telephone bids:** We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation

for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's' affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
- (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
- (iii) thirty one (31) working days after the day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs

after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's' affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's' affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's' affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid

to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;

(f) set off any amounts owed by us or any 'Sotheby's' affiliated company' to you against any amounts which you owe to us or any 'Sotheby's' affiliated company', whether as the result of any proceeds of sale or otherwise;

(g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's' affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;

(h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;

(i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;

(j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;

(k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect

purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you.

You agree to indemnify 'Sotheby's' and any 'Sotheby's' affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

(a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;

(b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;

(c) you have provided us with all information concerning the provenance of the property and have notified us in writing of any concerns expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;

(d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;

(e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;

(f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;

(g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and

(h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree

that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28 Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW PROPERTY FROM THE SALE AFTER THE EARLIER OF (I) YOUR WRITTEN AGREEMENT TO SELL THE PROPERTY WITH US AND (II) 12 WEEKS BEFORE THE DATE OF THE AUCTION OF THE PROPERTY, YOU WILL BE LIABLE TO PAY TO US COMPENSATION FOR SUCH WITHDRAWAL CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW. IF YOU WITHDRAW PROPERTY BEFORE THAT TIME, NO WITHDRAWAL COMPENSATION SHALL BE PAYABLE.

29 Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO ITS AUTHENTICITY OR ATTRIBUTION OR (II) IT IS ESTABLISHED OR ALLEGED THAT ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION 25 ABOVE ARE INACCURATE IN ANY WAY OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN

ANY MATERIAL RESPECT OR (IV) THE LOT CONTAINS ANY ENDANGERED SPECIES FOR WHICH A 'CITES' SALE EXEMPTION IS REQUIRED AND THE SALE EXEMPTION HAS NOT BEEN GRANTED BY THE DAY PRECEDING THE FIRST DAY OF THE VIEWING OF THE SALE OR (V) WE CONSIDER THE LOT TO BE OF INSUFFICIENT SALE VALUE OR (VI) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT OR (VII) THE AUCTION AT WHICH IT WAS PROPOSED TO SELL THE LOT IS POSTPONED FOR ANY REASON.

If we become aware of a competing title claim to, or lien over, a lot consigned by you, we shall not release the lot to you until the title claim or lien, as applicable, has been finally resolved to our satisfaction.

30 Withdrawal compensation: If the property is withdrawn by us because the circumstances described in any of (i), (iv), (v), (vi) or (vii) of Condition 29 above occur, then you shall not be charged a withdrawal compensation and the property shall be returned to you at your expense provided that there is no adverse title claim on the property. If, however, the property is withdrawn by us for any other reason, you shall pay us a withdrawal compensation fee together with any 'expenses'. The withdrawal compensation shall be of an amount to reimburse 'Sotheby's' for its time, costs and expertise used in cataloguing and marketing the property. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal compensation.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'.

If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's' affiliated company'. We shall notify you in writing if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue,

save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34 'Reserves': Unless otherwise agreed in writing, each lot will be offered for sale subject to a reserve of seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction.

'SOtheBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD.

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's' commission', the 'buyer's' premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:

- (i) the 'seller's' commission'; and
- (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's' premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less

any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38 Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify the 'seller' of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising the 'seller' of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us. For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less

than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO EXCLUSION 43(II) BELOW) TO HAVE EXCLUSIVE JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN

CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Diday, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall

remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53 Data Protection: In connection with the management and operation of our business and the marketing and supply of 'Sotheby's' affiliated companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide 'Sotheby's' with information that is defined by law as "sensitive", they agree that 'Sotheby's' affiliated companies' may use it for the above purposes. 'Sotheby's' affiliated companies' will not use or process sensitive information for any other purpose without the client's express consent.

If you would like further information on 'Sotheby's' policies on personal data, or to make corrections to your information, please contact us on 41 22 908 4800.

If you would prefer not to receive details of future events please call the above number.

In order to fulfil the services clients have requested, 'Sotheby's' may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By agreeing to these Conditions of Business, clients agree to such disclosure.

Clients will please note that for security purposes, 'Sotheby's' premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

54 Miscellaneous:

(i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.

(ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.

(iii) The singular includes the plural and vice versa where the context requires.

(iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.

(v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gemmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

R. Important Notice regarding Importation into the United States of Rolex Watches

Sotheby's cannot arrange for the delivery of Rolex watches to the United States because U.S. law restricts the import of Rolex watches. The buyer or a designated agent may collect the property in the country of sale.

Ⓢ Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:
CHF 1 = US\$1.00411

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_US\$

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES

CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named jeweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS)

No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS)

Still difficult to see with the untrained eye

S11 AND S12 (NOTICEABLE INCLUSIONS)

Easy (S11) or very easy (S12) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1, I2, I3 (OBVIOUS INCLUSIONS)

May be eye-visible face-up without the aid of a lens. In I3, they may threaten the stone's durability

RING SIZES

Metric	French/Japanese	English	USA
37.8252	—	A	1/2
38.4237	—	A1/2	3/4
39.0222	—	B	1
39.6207	—	B1/2	1 1/4
40.2192	—	C	1 1/2
40.8177	—	C1/2	1 3/4
41.4162	1	D	2°
42.0147	2	D1/2	2 1/4
42.6132	—	E	2 1/2
43.2117	3	E1/2	2 3/4
43.8102	4	F	3
44.4087	—	F1/2	3 1/4
45.0072	5	G	3 1/2
45.6057	—	G1/2	3 3/4
46.2042	6	H	4
46.8027	—	H1/2	4 1/4
47.4012	7	I	4 1/2
47.9997	8	I1/2	4 3/4
48.5982	—	J	5
49.1967	9	J1/2	5 1/4
49.7952	10	K	5 1/2
50.3937	—	K1/2	5 3/4
50.9922	11	L	6
51.5907	—	L1/2	6 1/4
52.1892	12	M	6 1/2
52.7877	13	M1/2	6 3/4
53.4862	—	N	7
54.1044	14	N1/2	7 1/4
54.7428	15	O	7 1/2
55.3812	—	O1/2	7 3/4
56.0196	16	P	8
56.6580	—	P1/2	8 1/4
57.2964	17	Q	8 1/2
57.9348	18	Q1/2	8 3/4
58.5732	—	R	9
59.2116	19	R1/2	9 1/4
59.8500	20	S	9 1/2
60.4884	—	S1/2	9 3/4
61.1268	21	T	10
61.7652	22	T1/2	10 1/4
62.4026	—	U	10 1/2
63.0420	23	U1/2	10 3/4
63.6804	24	V	11
64.3188	—	V1/2	11 1/4
64.8774	25	W	11 1/2
65.4759	—	W1/2	11 3/4
66.0744	26	X	12
66.6729	—	X1/2	12 1/4
67.2714	—	Y	12 1/2
67.8699	—	Y1/2	12 3/4
68.4684	—	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD TERMS		GIA (Key Below)
Finest White	Jager	D
	River	E
Fine White		
	Top Wesselton	G
White	Wesselton	H
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
	Silver Cape	Top Cape
L		
Light Cape M-N	Cape M	M
		↓
Cape O-R	Very Light Yellow	Z
Fancy Colours		Z+

GIA - D, E, F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noticeable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA Z+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS_GLOS_JEWELS

INTERNATIONAL DEPARTMENTS

For a full listing of our offices and salerooms worldwide with detailed information on all of Sotheby's services, visit sothebys.com

David Bennett
Chairman
International Jewellery Division

Daniela Mascetti
Senior Specialist, International
Worldwide Head of Scholarship

Gary Schuler
Chairman, North and South America

Brett O'Connor
Senior Specialist, International

Patti Wong
Chairman, Sotheby's Diamonds

Chin Yeow Quek
Chairman, Asia

Maarten Ten Holder
Global Managing Director,
Luxury and Lifestyle Division

Maria Kelly
Deputy Managing Director,
Luxury and Lifestyle Division

Andres White Correal
Director of International
Business Development

Julia Castelli
Sales Director

Rebecca Spencer
Business Director, Geneva

Yang Bu
Business Director, North America

Scott Roworth
Business Director, Asia

EUROPE

Geneva

David Bennett
Daniela Mascetti
Brett O'Connor
Olivier Wagner
Nicholas Rayner
Senior Consultant, Europe
Prince Abdul Aziz Toussoun
Associate, Europe
+41 22 908 4849

London

Kristian Spofforth
Justin Roberts
Andres White Correal
Benoit Repellin
Julia Castelli
+44 (0)20 7293 6409

Milan

Sara Miconi
+39 02 295 00201
Daniela Mascetti
+41 22 908 4849

Paris

Gabriella Mantegani
Claire de Truchis-Lauriston
+33 1 5305 5337

Amsterdam

Albertine Verlinde
+31 20 550 2204

Brussels

Marianna Lora
+32 2 627 7198

Lugano

Iris Fabbri
+41 91 993 3060

Madrid

Andres White Correal
+34 91 576 5714

Monaco

Douglas Walker
+377 93 30 8880

Munich

Heinrich Graf von Spreti
+49 89 291 31 51

Rome

Luisa Lepri
+39 06 699 41791

Tel Aviv

Sigal Mordechai
+972 3 560 1666

Vienna

Andrea Jungmann
+43 1 512 4772

NORTH AMERICA

New York

Gary Schuler
Carol Elkins
Esther Tadjiev
Robin Wright
Catharine Becket
Quig Bruning
Kendall Reed
Nikita Manilal
Frank Everett
+1 212 606 7392

SOTHEBY'S DIAMONDS
+44 (0)20 7293 6430

West

Carol Elkins
+1 415 772 9027

ASIA

Hong Kong

Chin Yeow Quek
Flora Wong
Shanne Ng
Yvonne Chu
Julia Liu
Jessica Wyndham
+852 2822 8115
SOTHEBY'S DIAMONDS
Lisa Chow
Joanne Ma
+852 2822 8113

CHINA

Beijing

Lei Tang
+86 10 6408 8890

Shanghai

Fiona Zhang
+86 21 6288 7500

Indonesia

Jasmine Prasetyo
+62 21 5797 3603

Japan

Aki Uemura
Maiko Ichikawa
+81 3 3230 2755

Malaysia

Walter Cheah ‡
+60 12 208 3917

Philippines

Angela Hsu ‡
+63 917 815 0075

Singapore

Esther Seet
+65 6732 8239

Taiwan

Wendy Lin
Nicolette Chou
+886 2 2757 6689

Thailand

Wannida Saetieo
+66 2 286 0788

Consultant ‡

INDEX OF MAKERS

ADLER 275	GAVELLO 688	REPOSSI 509,567,816,888
ASSIL 652	GILBERT ALBERT 791	REZA, ALEXANDRE 835
	GÜBELIN 658,891	ROLEX 675
BENOIT DE GORSKI 660		ROSA, FRANCESCO 963
BLANCPAIN 773	HEMMERLE 865	
BOUCHERON 586,790,807,812		SEAMAN SCHEPPS 921
BUCCELLATI 540	JAEGER-LECOULTRE 711	SEIDLER, ELMAR 788,789
BULGARI 506,590,594,647,662, 760,796,798,817,822,834,884, 913,957	JAR 670	
	JEAN VENDÔME 582,699,885	TABBAH 887
	LACLOCHE FRÈRES 786	TIFFANY & CO. 504,563
CARTIER 501,561,574A,591,657, 667,687,689,702,703,706,707,709, 792,804,813,819,826,827,828,836, 844,937,951	MARINA B 659,661,799,833,896	VACHERON CONSTANTIN 943
CHAUMET 600,797	MEISTER 946,948	VAN CLEEF & ARPELS 556,585, 602,668,669,739,766,803,805, 806,808,809,810,823,831,866, 898,926
CHOPARD 516,678	MELLERIO DITS MELLER 901	VERONESI, GIULIO 910
COMOLLI, TAMARA 690	MICHELE DELLA VALLE 656,614, 574,575,869,649,838,613,611,605, 650,579,612	
COSTAGLI, PAOLO 671		WEBB, DAVID 907
	OMEGA 551,638	WEMPE 672
DE GRISOGONO 923		
DUNHILL 674	PALOMA PICASSO FOR TIFFANY & CO. 504	
FARAONE 517	PIAGET 555,562,684	
FOPE 818	POIRAY 521,588,718	
FRED 800	PRADERVAND 961	

Photography
Mark Kuchen,
IRIS CreaActive Studio
Raphael Donnat
Scan Graphic SA
Jasper Gough
Oscar Giacomini
Catalogue Designer
Philip Alsop
Colour Editor
Philip White
Production Controller
David Mountain

BOARD OF DIRECTORS

Domenico De Sole
Chairman of the Board

The Duke of Devonshire
Deputy Chairman of the Board

Tad Smith
**President and
 Chief Executive Officer**

Jessica Bibliowicz
 Linus W. L. Cheung
 Kevin Conroy
 Daniel S. Loeb
 Olivier Reza
 Marsha E. Simms
 Diana L. Taylor
 Dennis M. Weibling
 Harry J. Wilson

**SOTHEBY'S
EXECUTIVE MANAGEMENT**

Jill Bright
**Human Resources
 & Administration
 Worldwide**

Amy Cappellazzo
**Chairman
 Fine Art Division**

Valentino D. Carlotti
**Business Development
 Worldwide**

Kevin Ching
**Chief Executive Officer
 Asia**

Adam Chinn
**Chief Operating Officer
 Worldwide**

Lauren Gioia
**Communications
 Worldwide**

David Goodman
**Digital Development
 & Marketing
 Worldwide**

Mike Goss
Chief Financial Officer

Scott Henry
**Technology & Operations
 Worldwide**

Jane Levine
**Chief Compliance Counsel
 Worldwide**

Jonathan Olsoff
**General Counsel
 Worldwide**

Jan Prasens
**Managing Director
 Europe, Middle East, Russia,
 India and Africa**

Allan Schwartzman
**Chairman
 Fine Art Division**

Maarten ten Holder
**Global Managing Director
 Luxury & Lifestyle Division**

**SOTHEBY'S INTERNATIONAL
COUNCIL**

Robin Woodhead
**Chairman
 Sotheby's International**

John Marion
Honorary Chairman

Juan Abelló
 Judy Hart Angelo
 Anna Catharina Astrup
 Nicolas Berggruen
 Philippe Bertherat
 Lavinia Borromeo
 Dr. Alice Y.T. Cheng
 Laura M. Cha
 Halit Cingilloğlu
 Jasper Conran
 Henry Cornell
 Quinten Dreesmann
 Ulla Dreyfus-Best
 Jean Marc Etlin
 Tania Fares
 Comte Serge de Ganay
 Ann Getty
 Yassmin Ghandehari
 Charles de Gunzburg
 Ronnie F. Heyman
 Shalini Hinduja
 Pansy Ho
 Prince Aryn Aga Khan
 Catherine Lagrange
 Edward Lee
 Jean-Claude Marian
 Batia Ofer
 Georg von Opel
 Marchesa Laudomia Pucci Castellano
 David Ross
 Rolf Sachs
 René H. Scharf
 Biggi Schuler-Voith
 Judith Taubman
 Olivier Widmaier Picasso
 The Hon. Hilary M. Weston,
 CM, CVO, OOnt

CHAIRMAN'S OFFICE**AMERICAS**

Lisa Dennison
 Benjamin Doller
 Andrea Fiuczynski
 George Wachter
 Lulu Creel

EUROPE

Oliver Barker
 Helena Newman
 Mario Tavella
 Dr. Philipp Herzog von Württemberg

David Bennett
 Lord Dalmeny
 Claudia Dwek
 Edward Gibbs
 Caroline Lang
 Lord Poltimore

ASIA

Patti Wong

Richard C. Buckley
 Nicolas Chow
 Quek Chin Yeow



Sotheby's EST. 1744
Collectors gather here.